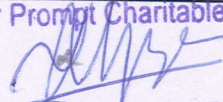


LEAD COLLEGE OF MANAGEMENT

Income & Expenditure Statement For The Year Ended 31-03-2022

Particulars		Sch	31-03-2023	31-03-2022
By	Income from students :			
	Semester Fees		11,44,80,000.00	4,14,69,712.00
	Admission Fee		87,23,908.00	1,40,36,179.00
	Alumni Fund Collection		2,65,000.00	-
	Tuition Fee Arrears		-	13,57,990.00
	Academic Reg Fee Collected		-	47,135.93
	Text book, stationery and uniform		30,95,250.00	21,04,250.00
	Value added course - Students		2,61,95,250.00	80,15,250.00
	Training Charges - students		1,18,05,000.00	37,25,000.00
	Industrial visit*		13,50,000.00	-
	Universtiy Registration & Exam Fees		15,72,000.00	-
	Mess Fee Collection		2,42,61,000.00	91,95,000.00
			19,17,47,408.00	7,99,50,516.93
By	Service incomes :			
	Business Support services			9,64,400.00
	Hall Rent Collected		5,87,067.90	1,06,383.71
	Training Charges Others		9,24,701.69	8,33,973.06
	Consultancy Charge		55,54,347.46	14,35,656.78
	Food Charges Collected		19,16,520.29	65,053.42
	I - Lead Income		1,73,620.39	
	Miscellaneous Receipts	1	12,05,554.11	3,88,630.33
			1,03,61,811.84	37,94,097.30
By	Other income :			
	Discount received		19,461.00	66,822.33
	Profit on sale of Fxed Assets		-	57,896.57
	EPF Collected		18,29,552.00	11,63,775.00
	ESI Collected		58,871.00	30,599.00
	Fine collected		3,49,687.00	24,180.00
			22,57,571.00	13,43,272.90
			20,43,66,790.84	8,50,87,887.13

For Prompt Charitable Trust


 Chairman & Managing Trustee

Particulars		Sch	31-03-2023	31-03-2022
To	Employee benefit expense :			
	Salary & Allowances		3,42,19,412.00	2,28,68,900.00
	ESI Paid		3,19,357.00	1,92,863.00
	EPF paid		36,55,369.00	26,61,886.00
	Food Expense		3,79,228.40	3,22,604.85
	Gratuity Paid		50,000.00	50,000.00
	Student/staff welfare		20,67,045.00	10,82,221.50
			4,06,90,411.40	2,71,78,475.35
To	Finance cost :			
	Bank Charges		37,781.12	20,115.63
	Interest on others		2,40,000.00	2,50,000.00
			2,77,781.12	2,70,115.63
To	Office and administration expenses :-			
	Advertisement Charges		14,37,431.00	29,35,604.00
	Electricity Charges		23,45,043.00	15,17,334.52
	Internet Charges		11,94,519.58	7,87,155.84
	Journals & Periodicals		2,41,990.00	2,28,997.00
	Journal Leaders		63,343.00	67,167.00
	KSEB Allocation Charges		1,40,169.00	-
	Management meeting expenses		39,785.00	51,800.00
	Membership & Subscription		17,24,996.96	9,06,353.00
	Postage & Courier		22,713.00	24,390.00
	Printing & Stationery		15,14,262.32	11,38,258.00
	Rental Charges Paid		6,74,440.00	4,03,907.00
	Software Expenses		84,779.48	-
	Telephone Charges		49,137.00	58,004.43
	Travelling and Food Expenses		23,56,860.09	4,39,509.18
			1,18,89,469.43	85,58,479.97
To	Professional charges :			
	Audit fees		1,18,000.00	1,31,500.00
	Consultancy charges		97,020.00	4,45,800.00
	GST Audit fee		11,800.00	35,400.00
	Honorarium to Guest Lecturers		26,46,800.00	7,46,600.00
	Internal Audit Fee		72,000.00	72,000.00
	Professional charges		-	2,02,986.00
			29,45,620.00	16,34,286.00
To	License and taxes :			
	AICTE renewal charges		1,50,000.00	2,50,000.00
	Annual charges to DTE		52,500.00	-
	ISO Certification		59,472.00	-
	Interest on GST,TDS,KFC		17,210.00	655.00
	Rate and Taxes		1,40,126.00	44,427.00
	University fee		19,31,397.53	11,60,116.90
	EPF/ESI damage & fine		91,950.00	259.00
	TDS Paid		28,337.00	-
			24,70,992.53	14,55,457.90

For Prompt Charitable Trust

Chairman & Managing Trustee

Particulars		Sch	31-03-2023	31-03-2022
To	Repairs and maint :			
	Computer maintainence		1,72,074.00	2,44,961.80
	General Insurance		4,219.00	-
	Repairs and Maintenance		31,72,370.90	3,50,217.00
	Service charges paid		8,76,325.00	4,65,975.00
	Software renewal charges		3,62,750.07	4,51,101.43
	Spares & Tools		6,86,481.00	6,21,883.40
	Vehicle insurance		89,629.00	81,207.00
	Vehicle maintenance		4,31,022.00	3,74,698.25
	Web renewal charges		18,000.00	15,590.00
	Fuel Charges		33,03,071.24	14,36,481.21
			91,15,942.21	40,42,115.09
To	Students expense :			
	Exam fees		1,43,846.00	1,51,010.00
	I - Lead Expenses		12,17,410.90	-
	Internship Rewards		18,54,500.00	-
	KUFOS		1,33,000.00	1,28,000.00
	Laptop for Students		27,20,000.00	20,89,809.00
	Mess Expense		2,42,61,000.00	91,95,000.00
	Medical expense		2,57,606.00	6,17,761.00
	Mobile for students		6,15,000.00	5,85,841.00
	NEC Expenses		5,79,774.00	-
	Placement charge		70,800.00	7,02,100.00
	Prizes & Awards		9,89,360.00	2,34,540.00
	Scholarship to students		23,42,000.00	-
	Sports and Arts expenses		3,99,567.00	76,354.00
	Training Charges		10,86,830.35	10,42,429.71
	Trip Expenses		44,25,995.00	16,26,470.00
	Uniform Purchase		28,40,250.00	6,35,250.00
	Value Added Course Paid		11,19,950.00	-
			4,50,56,889.25	1,70,84,564.71
To	Other expenses :			
	Consumables		16,70,025.10	9,02,520.00
	Donation		2,17,590.00	3,18,962.00
	Miscellaneous Expenses		28,399.00	1,02,108.13
	Round off		5.76	2.43
	Transportation Charges		2,22,170.00	1,33,600.50
	Bad Debt Written off		6,71,129.00	7,10,120.00
			28,09,318.86	21,67,313.06
To	Depreciation		50,40,076.91	31,98,517.56
To	Excess of Income Over Expenditure		8,40,70,289.13	1,94,98,561.86
			20,43,66,790.84	8,50,87,887.13

Place : Palakkad
Date : 29-10-2023

For Prompt Charitable Trust

For Prompt Charitable Trust

Chairman & Managing Trustee

TRUSTEE

TRUSTEE

Vide our report of evendate attached.

For K.V.VENKITARAMAN & CO.,

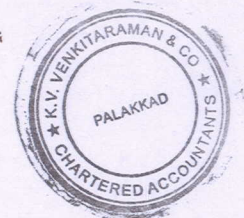
Chartered Accountants

Firm Regn No.013571S

Place : Palakkad
Date : 29-10-2023

K.V.VENKITARAMAN
PARTNER
M.NO.020718

UDIN : 23020718BGWXP5979



LEAD COLLEGE OF MANAGEMENT

Balance Sheet As On 31-03-2023

Particulars	Sch	31-03-2023	31-03-2022
<u>LIABILITIES</u>			
Capital Fund at the beginning of the year		16,95,64,452.82	15,00,65,890.96
Add: Excess of Income Over Expenditure		8,40,70,289.13	1,94,98,561.86
Capital fund at the end of the year		25,36,34,741.95	16,95,64,452.82
Unsecured loans	2	65,25,000.00	59,50,468.00
Advance received	3	50,22,713.24	36,42,576.00
Provisions	4	25,88,049.00	31,90,679.00
Statutory liability	5	14,59,310.72	15,43,705.83
Sundry Creditors	6	27,29,362.00	3,63,610.00
Admission Fee		-	2,88,908.00
Endowment Received		-	15,000.00
Lead Girls Hostel		2,63,640.01	4,35,450.01
Lead Boys Hostel		9,33,426.51	1,59,099.51
		27,31,56,243.43	18,51,53,949.17
<u>ASSETS</u>			
Fixed Assets	7	3,68,63,137.81	2,41,01,146.75
Deposits		2,15,093.00	1,15,093.00
Sundry Debtors	8	7,59,36,299.92	2,91,78,596.22
Advance to Suppliers	9	11,05,040.00	5,76,206.00
Cash In Hand		10,87,740.00	2,24,317.00
Cash at Bank	10	5,88,488.02	1,40,862.06
Prompt Charitable Trust		15,27,69,853.77	12,73,36,927.87
Loans & Advances		7,54,264.00	-
Income tax refund receivable		10,47,410.50	8,72,143.50
TDS Receivable		6,22,605.01	1,75,267.00
Lead mess committee		3,00,827.00	17,772.00
Mess Fees		18,65,484.39	24,15,617.77
		27,31,56,243.42	18,51,53,949.17

-0.00

Place : Palakkad
Date : 29-10-2023

For Prompt Charitable Trust

For Prompt Charitable Trust

Chairman & Managing Trustee

Trustee

TRUSTEE

TRUSTEE

Vide our report of evendate attached.

For K.V.VENKITARAMAN & CO.,

Chartered Accountants

Firm Regn. No.013571S

Place : Palakkad
Date : 29-10-2023

K.V.VENKITARAMAN

PARTNER

M.NO.020718

UDIN : 23020718BGWXP5979



SCHEDULES

1	<u>Miscellaneous receipts</u>	
	Accommodation charges collected	2,57,911.02
	Bank charge received	3,488.00
	Excess Provision	29,500.00
	International Conference reg & publication Fees	5,551.68
	Miscellaneous receipt	15,648.00
	National Entrepreneurship Comcl Reg Fees	1,42,161.41
	Petrol Incentive	4,544.00
	Research Scholar Reg Fees	65,000.00
	Sports & arts Expenses recovered	6,81,750.00
		<u>12,05,554.11</u>
2	<u>Unsecured Loans</u>	
	Loan from Kavya C Nair	10,00,000.00
	Loan from Nalini*	10,00,000.00
	Loan from Pratheesh	7,50,000.00
	Loan from Prompt Systems	10,00,000.00
	Loan from Udhayakumar	15,00,000.00
	Loan from Zacharia George	12,75,000.00
		<u>65,25,000.00</u>
3	<u>Advance received</u>	
	Students 2019 batch	37,000.00
	Students 2020 batch	19,66,410.14
	Students 2021 batch	7,30,851.00
	Students 2022 batch	18,38,452.10
	Students 2023 batch	4,50,000.00
		<u>50,22,713.24</u>
4	<u>Provisions</u>	
	Salary payable	24,70,049.00
	Audit fee payable	1,18,000.00
		<u>25,88,049.00</u>
5	<u>Staturory Liability</u>	
	TDS payable	6,09,907.00
	ESI payable	60,035.00
	GST payable	67,688.00
	GST Arrears Payable	19,294.72
	PF payable	7,02,386.00
		<u>14,59,310.72</u>

For Prompt Charitable Trust


Chairman & Managing Trustee

6	<u>Sundry creditors</u>	
	City Men Fabrics	1,66,850.00
	Current Books (India) P Ltd	5,78,587.00
	Dreamlight Warer Technologies	5,75,800.00
	Girnasoft education pvt ltd	20,800.00
	Gryphon Consultancy	2,56,500.00
	Installtech Engg Pvt Ltd	11,30,825.00
		<u>27,29,362.00</u>
8	<u>Sundry debtors</u>	
	Students 2019 batch	2,20,799.00
	Students 2020 batch	42,26,661.30
	Students 2021 batch	6,30,26,100.18
	Students 2022 batch	73,40,009.44
	KGISL Trust	99,120.00
	KDISC TVM	8,62,816.00
	Marico	1,16,000.00
	The Principal DIET	44,794.00
		<u>7,59,36,299.92</u>
9	<u>Advance to Suppliers</u>	
	Global Innovative Business Solution	10,00,000.00
	PS Quality Certification P Ltd	5,040.00
	Unitech Electrical Industries	1,00,000.00
		<u>11,05,040.00</u>
10	<u>Bank Accounts</u>	
	Current account -SBI 4517	34,356.16
	Federal bank -16210	4,75,919.86
	ICICI Bank	78,212.00
		<u>5,88,488.02</u>

For Prompt Charitable Trust


Chairman & Managing Trustee

LEAD COLLEGE OF MANAGEMENT, DHONI, PALAKKAD
 Schedule-8-Property Plant & equipments
 Tangible Assets

Particulars	WDV AS ON 31-03-2022	Addition		Deletion	Total	Rate	Depreciation	WDV AS ON 31-03-2023
		Before Sep	After Sep					
Building under construction	31,20,023.00		10,84,054.00		42,04,077.00			42,04,077.00
Air Conditioner		1,61,500.00	24,00,830.00		35,62,330.00	15%	3,54,287.25	32,08,042.75
Bicycle	1,05,299.28	38,900.00			1,44,199.28	15%	21,629.89	1,22,569.38
Biometric Attendance Register	13,134.46				13,134.46	15%	1,970.17	11,164.29
Canteen Vessels & Equipments	7,59,065.27	1,42,976.00	3,06,169.00		12,08,210.27	10%	1,05,512.58	11,02,697.70
CC TV Camera	5,80,713.94	86,685.00	1,06,234.00		7,73,632.94	10%	72,051.59	7,01,581.35
Computer	14,62,153.10	6,01,379.00	2,19,370.00		22,82,902.10	40%	8,69,286.84	14,13,615.26
Digital Camera	75,243.69				75,243.69	15%	11,286.55	63,957.13
Electrical Fittings	33,99,056.01	1,10,962.00	30,57,326.00		65,67,344.01	10%	5,03,868.10	60,63,475.91
EPABX	14,176.09				14,176.09	15%	2,126.41	12,049.67
Fire Extinguisher	4,427.10				4,427.10	15%	664.07	3,763.04
Fire & Safety Equipments	72,720.50				72,720.50	10%	7,272.05	65,448.45
Furniture & Fittings	48,84,118.55	5,22,000.00	4,12,438.00		58,18,556.55	10%	5,61,233.76	52,57,322.80
Gymnasium Equipments	3,18,841.19		23,600.00		3,42,441.19	10%	33,064.12	3,09,377.07
Internet Equipments	8,19,764.60	1,68,740.00			9,88,504.60	15%	1,48,275.69	8,40,228.91
LED Wall			8,00,000.00		8,00,000.00	15%	60,000.00	7,40,000.00
Library Books	5,33,365.32	6,91,280.98	7,75,425.00		20,00,071.30	40%	6,44,943.52	13,55,127.78
Library Rack	3,57,108.79				3,57,108.79	10%	35,710.88	3,21,397.91
Lift	8,90,375.00				8,90,375.00	15%	1,33,556.25	7,56,818.75
Music Instruments	21,567.24	7,000.00			28,567.24	10%	2,856.72	25,710.52
Pipe Fittings	17,46,130.83	3,46,727.00	1,11,835.00		22,04,692.83	10%	2,14,877.53	19,89,815.29
Projector	2,06,519.20	56,500.00	36,450.00		2,99,469.20	15%	42,186.63	2,57,282.57
Refrigerator			12,000.00		12,000.00	15%	900.00	11,100.00
Sewage Treatment Plant	5,62,444.45				5,62,444.45	15%	84,366.67	4,78,077.78
Spiral Binding Machine	5,311.41				5,311.41	15%	796.71	4,514.70
Studio Equipments	4,70,379.59	56,560.00	1,89,990.00		7,16,929.59	15%	93,290.19	6,23,639.40
Toilet Equipments	15,354.82				15,354.82	15%	2,303.22	13,051.59
Telephone	2,09,819.41	44,156.00	60,396.00		3,14,371.41	10%	28,417.34	2,85,954.07
Television	1,34,710.77				1,34,710.77	10%	13,471.08	1,21,239.70
UPS, Inverter and battery	1,03,258.13	1,13,800.00	2,44,400.00		4,61,458.13	15%	50,888.72	4,10,569.41
Washing machine	9,64,886.00				9,64,886.00	15%	1,44,732.90	8,20,153.10
Waste Water Treatment Plant			30,75,950.00		30,75,950.00	10%	1,53,797.50	29,22,152.50
Water Cooler	46,693.68		14,500.00		61,193.68	15%	8,091.55	53,102.13
Water heater	27,797.64				27,797.64	15%	4,169.65	23,627.99
Water Level Controller	3,496.05				3,496.05	15%	524.41	2,971.65
Water purifier	1,24,998.97				1,24,998.97	15%	18,749.85	1,06,249.13
Etiga car KL9AU 3693	9,56,132.73				9,56,132.73	15%	1,43,419.91	8,12,712.82
Maruti Alto KL9AJ2485	1,08,952.16				1,08,952.16	15%	16,342.82	92,609.33
New Bus 3693	2,52,242.16				2,52,242.16	30%	75,672.65	1,76,569.51
New Omni	1,46,019.93				1,46,019.93	15%	21,902.99	1,24,116.94
Maruti Alto new	1,70,798.35				1,70,798.35	15%	25,619.75	1,45,178.60
Maruti Alto KL9 AU 8813	3,95,738.13				3,95,738.13	15%	59,360.72	3,36,377.41
TOTAL	2,40,82,837.51	41,49,165.98	1,29,30,967.00		4,11,62,970.49		47,73,479.22	3,63,89,491.27

Intangible Assets

Particulars	WDV AS ON 31-03-2022	Before Sep	After Sep	sale	Total	Rate	Depreciation	WDV AS ON 31-03-2023
	18,309.23	5,74,435.00	1,47,500.00		7,40,244.23		2,66,597.69	4,73,646.54

For Prompt Charitable Trust

Chairman & Managing Trustee

