





LEAD COLLEGE OF MANAGEMENT

 Dhoni, Palakkad, Kerala, India – 678009
 www.lead.ac.in | info@lead.ac.in

Affiliated to



UNIVERSITY OF CALICUT

Approved by



AICTE

Accredited by



NBA

NBA Accredited for Academic Years 2022-2023 to 2024-2025 i.e. up to 30.06.2025
Name of Programme (PG): Master of Business Administration

AUDITED ANNUAL ACCOUNTS FOR THE PERIOD 2019-20

LEAD COLLEGE OF MANAGEMENT
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2020

	PARTICULARS	SCHEDULE	31-03-2020	31-03-2019
By	Semester Fees	1	5,50,80,000.00	4,93,60,000.00
By	Admission Fee for Year 2019-20		28,61,000.00	32,80,000.00
By	Charges Collected - DDUGKY PROGRAM		20,25,104.17	29,39,404.67
By	Miscellaneous Receipts	2	4,72,147.91	1,83,981.13
By	Hall Rent Collected		2,05,249.57	1,16,458.97
By	Training Charges		5,19,426.87	5,03,141.09
By	EPF Collected		9,04,101.00	7,56,783.00
By	ESI Collected		20,495.00	28,471.00
By	Fine collected		4,39,375.00	82,730.00
By	Mess Fee Collection		-	1,27,79,981.08
By	Consultancy Charge		12,27,493.02	-
			6,37,54,392.54	7,00,30,950.94
To	Salary & Allowances	3	1,74,58,925.00	1,44,23,492.00
To	Scholarship to students		18,45,000.00	5,85,000.00
To	Advertisement Charges		1,92,650.00	5,70,059.00
To	AICTE renewal charges		3,04,500.00	2,00,000.00
To	Annual charges to DTE		53,500.00	20,000.00
To	Application Fee	4	17,24,765.76	12,40,680.00
To	General Insurance		33,035.00	26,930.00
To	Sundry balance written off		3,257.00	34,270.00
To	Bank Charges		16,657.82	22,965.01
To	Consumables		2,36,889.00	1,42,429.00
To	Depreciation		23,09,395.72	23,33,996.87
To	Donation		2,15,750.00	1,61,541.00
To	Electricity Charges		14,17,439.00	16,12,062.00
To	ESI Paid		1,69,307.00	1,74,875.00
To	Foreign Trip		-	32,63,387.00
To	Food Expense		2,07,973.00	2,98,147.00
To	Fine & Penalty		15,600.00	-
To	GST Late Fee		1,450.00	100.00
To	Honorarium to Guest Lecturers		9,14,950.00	15,75,200.00
To	One Day Tour Trip		1,56,073.20	1,23,200.00
To	Trip for Staff		3,52,059.00	-
To	Round off		(0.21)	6.54
To	Loss on sale of car		-	1,53,252.29
To	Interest on TDS		-	697.00

For Prompt Charitable Trust For Prompt Charitable Trust



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Trustee

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Chairman & Mg Trustee

To	Internet Charges		6,89,501.11	5,95,500.20
To	Journals & Periodicals		2,27,567.00	1,62,830.73
To	Journal Leaders		42,966.00	1,08,539.00
To	Laptop for Students		6,46,085.00	10,81,876.00
To	Management meet exps		61,188.00	42,281.00
To	Membership & Subscription		2,95,435.00	1,86,827.00
To	Miscellaneous Expenses	5	76,592.68	1,47,994.59
To	EPF paid		22,85,834.00	18,71,190.00
To	Fuel Charges		7,75,853.05	9,05,937.00
To	Repairs and Maintenance	6	6,83,477.00	5,92,415.00
To	Postage & Courier		16,283.00	26,583.00
To	Printing & Stationery		9,04,852.50	7,96,344.00
To	Rate and Taxes		41,166.00	3,04,166.00
To	Rental Charges Paid		4,67,167.00	2,84,060.00
To	Spares & Tools		2,22,829.00	1,93,973.00
To	Miscellaneous Repair & Maintenance		3,54,584.00	4,66,331.00
To	Sports and Arts expenses		1,99,522.00	1,05,603.00
To	Telephone Charges		48,272.00	39,136.00
To	Training Charges		7,09,264.00	3,56,346.00
To	Transportation Charges		21,070.00	42,920.00
To	Travelling and Food Expenses		3,58,651.49	3,11,790.69
To	Uniform Purchase		6,55,725.00	7,28,175.00
To	Web renewal charges		1,904.00	61,808.00
To	Placement charge		2,58,420.00	3,23,900.00
To	Prizes & Awards		2,10,020.00	1,08,080.00
To	Internal Audit Fee		72,000.00	72,000.00
To	Interest others		2,40,000.00	2,40,000.00
To	Software renewal charges	7	6,57,300.00	1,58,747.00
To	Mess Expense		-	1,29,09,247.80
To	Audit fees		75,000.00	59,000.00
To	Excess of Income Over Expenditure		2,48,26,687.42	1,97,85,060.22
			6,37,54,392.54	11,71,98,757.33

For Prompt Charitable Trust

For Prompt Charitable Trust


Trustee
TRUSTEES



Chairman & Mg Trustee
TRUSTEES

Place: Palakkad
Date: 27-12-2020

Vide our report of event date attached.
For K.V.VENKITARAMAN & CO.
Chartered Accountants
Firm Regn. No.013571S



Place: Palakkad
Date: 27-12-2020


K.V.VENKITARAMAN
PARTNER
M.NO.020718
UDIN:20020718AAAAMF1251

**LEAD COLLEGE OF MANAGEMENT
BALANCE SHEET AS ON 31-03-2020**

LIABILITY	SCHEDULE	31-03-2020	31-03-2019
Capital Fund at the beginning of the year		8,79,77,435.89	6,81,92,375.67
Add: Excess of Income Over Expenditure		2,48,26,687.42	1,97,85,060.22
Capital fund at the end of the year		11,28,04,123.31	8,79,77,435.89
Provisions	8	20,26,865.40	39,60,695.68
Admission Fee		13,70,908.00	1,04,908.00
Loans	9	1,14,70,502.00	1,25,49,516.00
Endowment Received		15,000.00	15,000.00
Mess Fees		5,43,749.21	20,67,567.45
Sundry Creditors	10	2,28,096.00	78,175.00
LEAD Boys Hostel		-	18,92,365.00
Advance Received	11	20,17,803.84	21,59,521.00
Lead Mess Committee		1,71,100.00	-
		13,06,48,147.76	11,08,05,184.02
ASSETS			
Fixed Assets	12	1,30,85,249.77	1,13,25,185.49
Deposits	13	51,15,093.00	1,69,715.00
Sundry Debtors	14	1,29,06,271.00	65,57,020.00
Advance from Suppliers		25,000.00	-
Cash In Hand		1,97,797.00	7,78,789.00
Cash at Bank	15	40,337.29	3,01,430.33
Prompt Charitable Trust		9,83,97,120.20	9,10,81,865.20
Loans & Advances	16	1,16,786.00	1,22,000.00
Income tax refund receivable		3,350.00	3,350.00
TDS Receivable		7,61,143.50	4,65,829.00
		13,06,48,147.76	11,08,05,184.02

For Prompt Charitable Trust

For Prompt Charitable Trust

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Trustee
TRUSTEES

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Chairman & Mg Trustee
TRUSTEES

Place: Palakkad

Date: 27-12-2020

Vide our report of evendate attached.

For K.V.VENKITARAMAN & CO.

Chartered Accountants

Firm Regn. No.013571S



Place: Palakkad

Date: 27-12-2020

[Signature]
K.V.VENKITARAMAN

PARTNER

M.NO.020718

UDIN:20020718AAAAMF1251

LEAD COLLEGE OF MANAGEMENT

Schedule

1 Semester Fees	
Semester I Fees 2018 batch	1,29,60,000.00
Semester II Fees 2018 batch	1,29,60,000.00
Semester III Fees 2018 batch	1,45,80,000.00
Semester IV Fees 2018 batch	1,45,80,000.00
	5,50,80,000.00
2 Miscellaneous Receipts	
Bank Charges Received	984.80
AISHE	2,000.00
Business support service	33,500.00
Grant received from startup mission	50,000.00
I-Lead Income	1,70,167.90
Turning Point fee	9,600.00
Transportation charges received	13,500.00
Interest received	3,475.00
International Conference & Publication Fee	1,75,420.21
Prospectus & Application Fee	13,500.00
	4,72,147.91
3 Salary & Allowances	
Salary	1,67,83,112.00
Students & Staff Welfare	5,78,447.00
Students medical insurance	23,901.00
staff mediclaim insurance	73,465.00
	1,74,58,925.00
4 Fees	
CUC Research Center	27,625.00
KUFOS Research Center	25,000.00
NBA Application Fees	4,13,020.00
NISM Exam Fee	1,80,540.00
University Admission Fees	1,25,816.00
University Affiliation Fees	2,89,550.00
University exam fee	5,97,524.76
University supplementary exam fee	65,690.00
	17,24,765.76
5 Miscellaneous Expense	
Animal's feed	7,375.00
Discount	2,025.00
Miscellaneous Expense	17,527.00
Razor Pay	4,464.68
Legal expenses	45,201.00
	76,592.68
6 Repairs & Maintenance	
Computer Maintenance	2,31,577.00
Repairs & Maintenance	63,537.00
Vehicle Maintenance	2,76,885.00
Vehicle Insurance	1,11,478.00
	6,83,477.00

For Prompt Charitable Trust

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Trustee

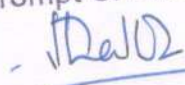
For Prompt Charitable Trust

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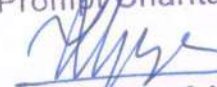
Chairman & Mg Trustee

7 Software Renewal Charges	
Microsoft software	85,000.00
Zoho Software	5,72,300.00
	<u>6,57,300.00</u>
8 Provisions	
Salary Payable	14,25,160.00
TDS Payable	2,13,164.00
GST Payable	89,214.00
ESI payable	13,369.00
PF payable	1,99,206.00
GST Arrears 17-18	14,533.68
Audit fee payable	69,600.00
KFC Payable	2,618.72
	<u>20,26,865.40</u>
9 Loans	
Loan from Udayakumar	10,00,000.00
Loan From Nalini	10,00,000.00
Loan From Kaavya C Nair	10,00,000.00
Loan From Susie George	16,02,836.00
Loan from Vanaja	3,00,000.00
Loan From Thomas Sir	61,60,902.00
Loan From Pratheesh	3,06,764.00
Loan From Prasad	1,00,000.00
	<u>1,14,70,502.00</u>
10 Sundry Creditors	
Electro Mech Enterprise	2,07,360.00
Oxidane Treatment solution	20,736.00
	<u>2,28,096.00</u>
11 Advance Received	
Students 2016 Batch	9,04,340.00
Students 2017 Batch	5,49,350.00
Students 2018 Batch	1,99,257.00
Students 2019 Batch	3,58,501.84
Human Resource Society Gujarat	6,355.00
	<u>20,17,803.84</u>
13 Deposits	
Electricity Deposit	1,15,093.00
FD for court case	50,00,000.00
	<u>51,15,093.00</u>

For Prompt Charitable Trust


Trustee

For Prompt Charitable Trust


Chairman & Mg Trustee

14 Sundry Debtors

Students 2014 Batch	1,14,925.00
Students 2015 Batch	4,07,720.00
Students 2016 Batch	3,96,889.00
Students 2017 Batch	5,06,905.00
Students 2018 Batch	44,58,152.00
Students 2019 Batch	58,69,031.00
Academy of Media & Designs	3,74,420.00
Atheos Infrsolutions	6,27,385.00
District Medical officer	1,07,100.00
KMPCL	43,744.00
	<u>1,29,06,271.00</u>

15 Cash at Bank

Federal Bank A/C No.16210	15,668.48
Federal Bank (Mess A/c)	11,094.62
SBI Current A/C No.14517	13,574.19
	<u>40,337.29</u>

16 Advance to Staff

Advance to Dhanalakshmi	30,000.00
Advance to Sudha	4,050.00
Advance to Jith R	12,524.00
Advance to Sivan	25,000.00
Advance to Chami	10,212.00
Advance to Sajitha	4,000.00
Advance to Sindhu	500.00
Advance to Mess	30,500.00
	<u>1,16,786.00</u>

For Prompt Charitable Trust
JD/102
Trustee

For Prompt Charitable Trus
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Chairman & Mg Trustee

LEAD COLLEGE OF MANAGEMENT, DHONI, PALAKKAD
FIXED ASSET (SCHEDULE 12)

Particulars	WDV AS ON 01-04-2019	Before Sep	After Sep	sale	Total	Rate	Depreciation	WDV AS ON 31-03-2020
Computer	15,66,586.44	1,19,429.00	5,53,495.00	-	22,39,510.44	40%	7,85,105.18	14,54,405.26
ERP Software	80,516.99	4,248.00	-	-	84,764.99	40%	33,906.00	50,858.99
Library Rack	82,369.12	-	-	-	82,369.12	10%	8,236.91	74,132.21
Ertiga car	4,71,506.97	-	-	-	4,71,506.97	15%	70,726.05	4,00,780.92
Furniture & Fittings	28,47,032.37	2,80,920.00	77,412.00	-	32,05,364.37	10%	3,16,665.84	28,88,698.53
Electrical Fittings	14,14,534.32	2,62,374.00	2,86,695.00	-	19,63,603.32	10%	1,82,025.58	17,81,577.74
Library Books	1,26,534.38	2,372.00	6,57,547.00	-	7,86,453.38	40%	1,83,071.95	6,03,381.43
Pipe Fittings	5,68,944.25	1,08,194.00	1,92,053.00	-	8,69,191.25	10%	77,316.48	7,91,874.77
Maruti Alto KL9AJ2485	1,77,410.39	-	-	-	1,77,410.39	15%	26,611.56	1,50,798.83
Music Instruments	29,584.70	-	-	-	29,584.70	10%	2,958.47	26,626.23
Digital Camera	55,796.77	-	-	-	55,796.77	15%	8,369.52	47,427.25
Biometric Attendance Register	21,387.28	-	-	-	21,387.28	15%	3,208.09	18,179.19
Canteen Vessels & Equipments	3,23,771.82	-	62,316.00	-	3,86,087.82	10%	35,492.98	3,50,594.84
Gymnasium Equipments	1,00,448.10	-	2,784.00	-	1,03,232.10	10%	10,184.01	93,048.09
Studio Equipments	2,21,618.89	1,06,178.00	85,027.00	-	4,12,823.89	15%	55,546.56	3,57,277.33
UPS, Inverter and battery	1,68,138.62	-	-	-	1,68,138.62	15%	25,220.79	1,42,917.83
Water purifier	34,786.50	-	10,489.00	-	45,275.50	15%	6,004.65	39,270.85
Water Cooler	30,364.63	-	-	-	30,364.63	15%	4,554.70	25,809.93
Water Level Controller	5,692.74	-	-	-	5,692.74	15%	853.91	4,838.83
Fire & Safety Equipments	88,827.85	-	-	-	88,827.85	10%	8,882.79	79,945.06
CC TV Camera	3,92,464.24	45,800.00	1,14,544.00	-	5,52,808.24	10%	49,553.62	5,03,254.62
Fire Extinguisher	7,208.79	-	-	-	7,208.79	15%	1,081.32	6,127.47
Television	76,248.98	20,999.00	-	-	97,247.98	10%	9,724.80	87,523.18
Telephone	86,911.08	14,465.00	-	-	1,01,376.08	10%	10,137.61	91,238.47
Building under construction	8,76,318.00	2,20,530.00	-	-	10,96,848.00	-	-	10,96,848.00
Maruti Alto Car(3693)	1,85,244.20	-	-	-	1,85,244.20	15%	27,786.63	1,57,457.57
New Bus 3693	7,35,399.89	-	-	-	7,35,399.89	30%	2,20,619.97	5,14,779.92
New Omni	2,37,769.07	-	-	-	2,37,769.07	15%	35,665.36	2,02,103.71
Maruti Alto new	2,78,116.60	-	-	-	2,78,116.60	15%	41,717.49	2,36,399.11
Spiral Binding Machine	8,648.75	-	-	-	8,648.75	15%	1,297.31	7,351.44
Toilet Equipments	25,002.75	-	-	-	25,002.75	15%	3,750.41	21,252.34
Sewage Treatment Plant	-	-	8,41,589.00	-	8,41,589.00	15%	63,119.18	7,78,469.82
TOTAL	1,13,25,185.49	11,85,509.00	28,83,951.00	-	1,53,94,645.49	-	23,09,395.72	1,30,85,249.77

For Prompt Charitable Trust

For Prompt Charitable Trust

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Chairman & Mg Trustee

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Trustee