





LEAD COLLEGE OF MANAGEMENT

 Dhoni, Palakkad, Kerala, India – 678009
 www.lead.ac.in | info@lead.ac.in

Affiliated to



UNIVERSITY OF CALICUT

Approved by



AICTE

Accredited by



NBA
NATIONAL BOARD
of ACCREDITATION
NBA

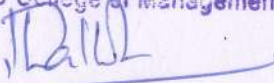
NBA Accredited for Academic Years 2022-2023 to 2024-2025 i.e. up to 30.06.2025
Name of Programme (PG): Master of Business Administration

AUDITED ANNUAL ACCOUNTS FOR THE PERIOD 2017-18

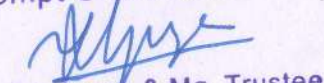
LEAD COLLEGE OF MANAGEMENT
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-3-2018

	PARTICULARS	31-03-2018	31-03-2017
By	Semester I Fees 2017 batch	1,00,00,000.00	91,80,000.00
By	Semester II Fees 2017 batch	1,00,00,000.00	91,80,000.00
By	Semester III Fees 2016 batch	91,20,000.00	70,20,000.00
By	Semester IV Fees 2016 batch	91,20,000.00	70,20,000.00
By	Admission Fee for Year 2017	27,90,000.00	15,30,000.00
By	Accommodation Charges Collected	47,700.00	-
By	I-Lead Income	1,22,020.00	59,000.00
By	Hall Rent Collected	60,677.97	-
By	Training Charges	3,91,495.06	3,55,475.00
By	discount received	1,300.00	-
By	AISHE	-	1,000.00
By	EPF Collected	6,80,469.00	6,83,528.00
By	ESI Collected	19,155.00	22,182.00
By	Fine collected	1,79,679.84	3,02,885.00
By	Text Book	19,21,000.00	18,59,000.00
By	Infra Rent Charge	5,13,333.33	-
By	Transportation Charge collected	10,169.50	-
By	University Exam Fees	1,345.00	-
By	Uniform Charges	-	9,08,000.00
By	Rental Income	74,764.74	1,55,980.00
By	Tution fee Redeemed	18,675.00	-
By	AIMA Center Charge	-	8,000.00
By	Round off	2.17	-
By	Rates and Taxes	50,405.00	-
By	Bank Commission Received	-	50.00
By	LEAD venture Income	-	1,03,000.00
By	Miscellaneous Receipts	1,414.50	1,94,500.00
By	Prospectus & Application Fee	-	9,000.00
By	Turning Point fee	-	53,415.00
		4,51,23,606.11	3,86,45,015.00
To	Salary	1,17,03,352.00	1,23,13,484.00
To	Scholarship to students	14,51,000.00	23,55,000.00
To	Advertisement Charges	3,35,885.00	5,46,289.00
To	AICTE renewal charges	6,00,000.00	1,00,000.00
To	Animal feed	31,875.00	8,026.00
To	Annual charges to DTE	20,000.00	20,000.00
To	General Insurance	42,421.00	24,052.00
To	Bad debts	-	8,000.00
To	Bank Charges	23,692.30	18,389.08
To	Computer Maintenance	2,80,498.00	75,190.00
To	Consumables	1,06,705.00	2,04,767.00
To	Depreciation	16,61,212.96	20,98,807.47
To	Donation	2,12,812.00	52,641.00
To	Electricity Charges	13,18,496.00	11,59,191.00

For LEAD College of Management


Authorised Signatory

For Prompt Charitable Trust

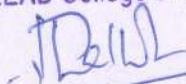

Chairman & Mg Trustee

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To	ESI Paid	99,703.00	1,05,321.00
To	Foreign Trip 2016 Batch	34,78,899.00	24,99,769.00
To	Foreign Trip Staff	1,76,800.00	-
To	Food Expense	4,00,906.00	2,39,643.00
To	GST Late Fee	50.00	-
To	Honorarium to Guest Lecturers	18,88,238.00	14,88,833.00
To	Bank interest	-	16,080.50
To	One Day Tour Trip	-	1,63,825.00
To	Round off	-	1.00
To	Interest on TDS	505.00	367.00
To	Internet Charges	4,70,659.65	4,72,510.00
To	Journals & Periodicals	2,20,238.50	4,13,434.00
To	Journal LEADers	1,21,172.00	73,647.00
To	Laptop for Students	29,45,223.00	1,29,633.00
To	Legal Charges	34,000.00	6,304.00
To	Incentive For Staff	37,200.00	-
To	NISM Exam Fee	1,69,920.00	-
To	Medical Expenses	26,651.00	86,424.00
To	MAT exam fees	-	3,800.00
To	Membership & Subscription	16,125.00	50,303.00
To	Miscellaneous Expenses	82,289.19	1,34,115.00
To	EPF paid	16,54,054.00	16,76,478.00
To	Petrol Charges	7,58,301.84	7,15,345.00
To	Repairs and Maintained	22,305.00	-
To	Postage & Courier	24,708.00	30,758.00
To	Printing & Stationery	5,80,586.00	5,58,127.00
To	Professional charges	20,000.00	62,000.00
To	Professional Tax	3,760.00	-
To	Professional Tax to institute	2,500.00	2,500.00
To	Rate and Taxes	-	29,892.00
To	Rental Charges Paid	2,39,043.00	3,46,852.00
To	Spares & Tools	2,98,423.00	1,56,774.00
To	Service Charges Paid	1,01,512.00	1,92,485.00

For LEAD College of Management


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For Prompt Charitable Trust


Chairman & Mg Trustee



To Sports and Arts expenses	93,313.00	3,55,222.00
To Staff Gratuity	50,000.00	50,000.00
To Staff mediclaim	76,537.00	1,11,616.00
To Students & Staff Welfare	4,05,814.00	5,09,871.00
To Tea & Snacks	54,517.00	77,893.00
To Telephone Charges	69,424.00	1,33,090.00
To Training Charges	8,47,240.00	9,91,319.08
To Transportation Charges	15,340.00	15,550.00
To Travelling and Food Expenses	3,49,813.60	7,29,032.00
To Uniform Purchase	6,57,300.00	7,58,466.00
To University Affiliation Fees	2,17,950.00	1,20,000.00
To Vehicle Maintenance	2,02,279.00	96,133.00
To University exam fee	-	33,690.00
To Vehicle Insurance	88,907.00	35,192.00
To Web renewal charges	86,638.00	5,750.00
To University supplementary exam fee	81,200.00	36,585.00
To University Fee MBA Admission 2017 batch	1,11,750.00	1,26,500.00
To Sitting Fees Paid	-	9,000.00
To Placement charge	1,58,100.00	27,700.00
To Prizes & Awards	29,890.00	1,00,000.00
To Internal Audit Fee	72,000.00	78,000.00
To Interest others	1,50,000.00	30,000.00
To Promotion Expenses	5,00,000.00	-
To Solar Connection Charges to Kseb	50,000.00	-
To Surveyor Charge	10,000.00	-
To Loss on sale of fixed asset	12,426.00	-
To TDS Paid	3,629.00	-
To Student Medical Insurance	18,958.00	-
To EPF Penal Charges	9,327.00	-
To Tution fee Writtenoff	3,69,799.00	-
To Audit fees	65,400.00	34,500.00
To Association of Indian University	-	96,000.00
To Excess of Income Over Expenditure	86,04,333.07	54,44,848.87
	4,51,23,606.11	3,86,45,015.00

For LEAD College of Management

[Signature]
 Authorised Signatory

For Prompt Charitable Trust


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 Chairman & Mg Trustee



**LEAD COLLEGE OF MANAGEMENT
BALANCE SHEET AS ON 31-03-2018**

<u>LIABILITY</u>	31-03-2018	31-03-2017
Capital Fund:	5,95,88,042.60	5,41,43,193.73
Add: Excess of Income Over Expenditure	86,04,333.07	54,44,848.87
	6,81,92,375.67	5,95,88,042.60
Caution Deposit	10,70,255.00	16,10,255.00
Provisions (sch I)	44,73,214.68	35,15,396.00
Admission Fee Advance	15,79,901.00	2,90,000.00
Loans (sch III)	1,19,38,591.00	73,32,566.00
Endowment Received	10,000.00	-
Lead mess committee	54,647.62	-
Sundry Creditors (sch IV)	2,71,872.00	6,09,312.00
Prompt System	-	82,84,000.00
Advance from students (Sch V)	27,00,054.00	19,42,402.00
Scholarship Received	-	10,000.00
	9,02,90,910.97	8,31,81,973.60
<u>ASSETS</u>		
Fixed Assets (Sch VII)	79,49,208.14	83,38,519.62
Electricity Deposit	1,09,456.00	1,09,456.00
Sundry Debtors (Sch II)	39,52,864.00	35,26,094.00
Cash In Hand	8,12,591.54	4,08,770.00
Cash at Bank (sch VI)	1,36,668.09	2,47,805.78
Prompt Charitable Trust	7,67,57,855.20	7,05,25,871.20
Advance to staff (Sch VIII)	4,55,500.00	-
TDS Receivable	96,101.00	4,790.00
FD for Court Case	20,667.00	20,667.00
	9,02,90,910.97	8,31,81,973.60

For LEAD College of Management For Prompt Charitable Trust


Authorised Signatory


Chairman & Mg Trustee



Schedule I - Provisions	
Salary Payable	37,90,086.00
TDS Payable	78,442.00
GST Payable	52,635.68
ESI payable	10,948.00
PF payable	1,36,703.00
Honararium Payable	1,56,000.00
Audit fee payable	30,000.00
University Fee Payable	2,13,000.00
Internal audit fee payable	5,400.00
	<u>44,73,214.68</u>

Schedule II - Sundry Debtors	
Students 2011 Batch	-
Students 2012 Batch	-
Students 2013 Batch	-
Students 2014 Batch	1,14,925.00
Students 2015 Batch	4,07,720.00
Students 2016 Batch	19,40,414.00
Students 2017 Batch	12,08,300.00
Apollo Tyres	21,050.00
Atheos Infrasolution Pvt Ltd	2,40,455.00
Krishnadas	5,000.00
Star Health Care	15,000.00
	<u>39,52,864.00</u>

Schedule III - Loans	
Lead Boys Hostel	22,03,140.00
Lead Girls Hostel	20,10,771.00
Loan From Nalini	10,00,000.00
Loan From Kaavya C Nair	10,00,000.00
Loan From Susie George	25,70,000.00
Loan from Vanaja	2,50,000.00
Loan From Thomas Sir	29,04,680.00
	<u>1,19,38,591.00</u>

Schedule IV - Sundry Creditors	
AIECT Campus	73,220.00
Amrutha Books	1,98,652.00
	<u>2,71,872.00</u>

Schedule V - Advance from Students	
Students 2014 Batch	-
Students 2015 Batch	-
Students 2016 Batch	18,15,254.00
Students 2017 Batch	8,84,800.00
	<u>27,00,054.00</u>

Schedule VI- Cash at Bank	
Federal Bank A/C No.16210	124994.15
SBI Current A/C No.14517	11673.94
	<u>1,36,668.09</u>


Schedule VIII - Advance to Staff	
Loan to Dhanalakshmi	20,000.00
Loan To Saraswathy	4,00,000.00
Loan To Sudha	3,550.00
Loan to Yasim	31,950.00
	<u>4,55,500.00</u>

For LEAD College of Management



Authorised Signatory

For Prompt Charitable Trust


Chairman & Mg Trustee

LEAD COLLEGE OF MANAGEMENT, DHONI, PALAKKAD
FIXED ASSET (SCHEDULE VII)

Particulars	WDV AS ON 01-04-2017	Before Sep	After Sep	sale	Total	Rate	Depreciation	WDV AS ON 31-03-2018
Computer	7,01,057.10	-	1,52,976.00	-	8,54,033.10	40%	3,11,018.04	5,43,015.06
ERP Software	2,17,994.30	-	4,248.00	-	2,22,242.30	40%	88,047.32	1,34,194.98
Library Rack	1,01,690.28	-	-	-	1,01,690.28	10%	10,169.03	91,521.25
Omni car	1,30,050.00	-	-	-	1,30,050.00	15%	19,507.50	1,10,542.50
Ertiga car	6,52,604.80	-	-	-	6,52,604.80	15%	97,890.72	5,54,714.08
Furniture & Fittings	22,33,229.84	46,410.00	-	-	22,79,639.84	10%	2,27,963.98	20,51,675.86
Electrical Fittings	2,60,383.84	87,489.00	1,85,463.00	-	5,33,335.84	10%	44,060.43	4,89,275.41
Library Books	57,358.38	3,118.00	2,18,256.00	-	2,78,732.38	40%	67,841.75	2,10,890.63
Pipe Fittings	1,37,762.10	16,852.00	68,365.00	-	2,22,979.10	10%	18,879.66	2,04,099.44
Maruti Alto KL9AJ2485	2,45,550.71	-	-	-	2,45,550.71	15%	36,832.61	2,08,718.10
Maruti Omni KL9AJ 2440	2,15,590.93	-	-	-	2,15,590.93	15%	32,338.64	1,83,252.29
Music Instruments	36,524.32	-	-	-	36,524.32	10%	3,652.43	32,871.89
Digital Camera	40,466.26	-	33,780.48	-	74,246.74	15%	8,603.48	65,643.26
Biometric Attendance Register	29,601.77	-	-	-	29,601.77	15%	4,440.27	25,161.50
Canteen Vessels & Equipments	2,46,205.90	33,484.00	-	-	2,79,689.90	10%	27,968.99	2,51,720.91
Gymnasium Equipments	1,24,010.00	-	-	-	1,24,010.00	10%	12,401.00	1,11,609.00
Studio Equipments	2,13,403.31	-	8,575.00	-	2,21,978.31	15%	32,653.62	1,89,324.69
UPS, Inverter and battery	2,22,053.11	-	9,800.00	-	2,31,853.11	15%	34,042.97	1,97,810.14
Water purifier	28,156.81	-	-	-	28,156.81	15%	4,223.52	23,933.29
Water Cooler	42,027.16	-	-	-	42,027.16	15%	6,304.07	35,723.09
Water Level Controller	7,879.23	-	-	-	7,879.23	15%	1,181.89	6,697.34
Bus	62,426.00	-	-	-	62,426.00	-	-	-
CC TV Camera	3,84,629.14	-	94,637.00	-	4,79,266.14	10%	43,194.76	4,36,071.38
Fire Extinguisher	9,977.56	-	-	-	9,977.56	15%	1,496.63	8,480.93
Television	94,134.55	-	-	-	94,134.55	10%	9,413.46	84,721.09
Telephone	23,911.77	755.00	500.00	-	25,166.77	10%	2,491.68	22,675.09
Building Under Construction	62,631.00	24,410.00	-	-	87,041.00	-	-	87,041.00
Maruti Alto Car	2,56,393.35	-	-	-	2,56,393.35	15%	38,459.00	2,17,934.35
New Bus	15,00,816.10	-	-	-	15,00,816.10	30%	4,50,244.83	10,50,571.27
New Omni	-	-	-	-	3,02,409.00	15%	22,680.68	2,79,728.32
Spiral Binding Machine	-	-	11,000.00	-	11,000.00	15%	825.00	10,175.00
Toilet Equipments	-	-	31,800.00	-	31,800.00	15%	2,385.00	29,415.00
	83,38,519.62	2,12,518.00	11,21,809.48	-	96,72,847.10	-	16,61,212.96	79,69,208.14

For LEAD College of Management

Ball
Authorised Signatory

Charitable Trust

Mg
Chairman & Mg Trustee