

# LEAD COLLEGE OF MANAGEMENT

Balance Sheet As On 31-03-2024

Particulars	Sch	31-03-2024	31-03-2023
<b>LIABILITIES</b>			
Capital Fund at the beginning of the year		25,36,34,741.95	16,95,64,452.82
Add: Excess of Income Over Expenditure		7,30,46,596.31	8,40,70,289.13
Capital fund at the end of the year		32,66,81,338.26	25,36,34,741.95
Unsecured loans		-	65,25,000.00
Advance received	2	5,45,223.00	50,22,713.24
Provisions	3	29,72,151.00	25,88,049.00
Statutory liability	4	11,79,749.96	14,59,310.72
Sundry Creditors	5	3,79,438.00	27,29,362.00
Mess Fees		32,30,515.61	-
Lead Girls Hostel		-	2,63,640.01
Lead Boys Hostel		-	9,33,426.51
		33,49,88,415.83	27,31,56,243.43
<b>ASSETS</b>			
Fixed Assets	6	4,64,23,969.56	3,68,63,137.81
Deposits	7	7,69,169.00	2,15,093.00
Sundry Debtors	8	6,08,66,800.88	7,59,36,299.92
Advance to Suppliers	9	1,54,149.00	11,05,040.00
Cash In Hand		7,27,751.00	10,87,740.00
Cash at Bank	10	1,36,38,579.73	5,88,488.02
Prompt Charitable Trust		20,14,54,787.65	15,27,69,853.77
Loans & Advances	11	45,24,614.02	7,54,264.00
Income tax refund receivable		16,78,515.51	10,47,410.50
TDS Receivable		12,21,163.00	6,22,605.01
Lead mess committee		5,76,822.00	3,00,827.00
LEAD Boys Hostel		1,84,279.49	-
LEAD Girls Hostel		6,07,158.99	-
Lead New Hostel		21,60,656.00	-
Mess Fees		-	18,65,484.39
		33,49,88,415.83	27,31,56,243.42



Place : Palakkad  
Date : 29-09-2024

0.00  
THOMAS VARGHESE  
*[Signature]*  
TRUSTEE

-0.00  
PRATHESH  
*[Signature]*  
TRUSTEE

Vide our report of even date attached.  
For K.V.VENKITARAMAN & CO.,  
Chartered Accountants  
Firm Regn. No.013571S



Place : Palakkad  
Date : 29-09-2024

K.V.VENKITARAMAN  
PROPRIETOR  
M.NO.020718



# LEAD COLLEGE OF MANAGEMENT

Income & Expenditure Statement For The Year Ended 31-03-2024

Particulars		Sch	31-03-2024	31-03-2023
By	Income from students :			
	Semester Fees		12,40,57,376.10	11,44,80,000.00
	Admission Fee		56,35,245.00	87,23,908.00
	Alumni Fund Collection		4,50,000.00	2,65,000.00
	Arts & Sports Fee Collected		11,13,000.00	6,81,750.00
	Text book, stationery and uniform		31,34,000.00	30,95,250.00
	Value added course - Students		3,13,65,000.00	2,61,95,250.00
	Training Charges - students		1,69,56,000.00	1,18,05,000.00
	Industrial visit		41,60,000.00	13,50,000.00
	Universtiy Registration & Exam Fees		18,20,000.00	15,72,000.00
	Mess Fee Collection		-	2,42,61,000.00
			18,86,90,621.10	19,24,29,158.00
By	Service incomes :			
	Accomodation Charges Collected		2,91,108.50	2,57,911.02
	Hall Rent Collected		3,95,356.00	5,87,067.90
	Training Charges Others		34,06,011.59	9,24,701.69
	Consultancy Charge		1,05,13,116.00	55,54,347.46
	Food Charges Collected		13,52,352.50	19,16,520.29
	I - Lead Income		4,24,234.88	1,73,620.39
	National Entreprneurship Comcl Reg Fees		4,48,941.76	1,42,161.41
	Miscellaneous Receipts	1	1,73,911.52	12,05,554.11
			1,70,05,032.75	1,07,61,884.27
By	Other income :			
	Discount received		2,29,125.82	19,461.00
	EPF Collected		18,84,049.92	18,29,552.00
	ESI Collected		63,660.82	58,871.00
	Fine collected		6,98,078.00	3,49,687.00
			28,74,914.56	22,57,571.00
			20,85,70,568.41	20,54,48,613.27





Particulars		Sch	31-03-2024	31-03-2023
To	Employee benefit expense :			
	Salary & Allowances		4,40,42,843.19	3,42,19,412.00
	ESI Paid		4,38,669.00	3,19,357.00
	EPF paid		46,43,095.00	36,55,369.00
	Food Expense		-	3,79,228.40
	Gratuity Paid		5,00,000.00	50,000.00
	Student/staff welfare		46,53,325.32	20,67,045.00
			5,42,77,932.51	4,06,90,411.40
To	Finance cost :			
	Bank Charges		57,643.52	88,027.62
	Interest on others		60,000.00	26,05,560.00
	Razor Pay		8,475.40	-
			1,26,118.92	26,93,587.62
To	Office and administration expenses :			
	Advertisement Charges		18,12,022.43	14,37,431.00
	Electricity Charges		28,00,719.00	23,45,043.00
	Internet Charges		6,94,872.56	11,94,519.58
	Journals & Periodicals		1,90,258.00	2,41,990.00
	Journal Leaders		1,43,235.00	63,343.00
	KSEB Allocation Charges		-	1,40,169.00
	Management meeting expenses		3,88,961.00	39,785.00
	Membership & Subscription		15,33,881.07	17,24,996.96
	Postage & Courier		29,695.00	22,713.00
	Printing & Stationery		20,12,961.64	15,14,262.32
	Rental Charges Paid		7,92,790.00	6,74,440.00
	Room Rent Paid		4,27,084.00	-
	Software Expenses		13,63,340.83	84,779.48
	Telephone Charges		59,335.99	49,137.00
	Travelling and Food Expenses		44,08,136.29	23,56,860.09
			1,66,57,292.81	1,18,89,469.43
To	Professional charges:			
	Audit fees		1,18,000.00	1,18,000.00
	Consultancy charges		10,00,036.00	97,020.00
	GST Audit fee		-	11,800.00
	Honorarium to Guest Lecturers		47,25,962.00	26,46,800.00
	Internal Audit Fee		72,000.00	72,000.00
	Professional charges		4,000.00	-
			59,19,998.00	29,45,620.00
To	License and taxes :			
	AICTE renewal charges		9,96,000.00	1,50,000.00
	Annual charges to DTE		42,000.00	52,500.00
	ISO Certification		2,53,228.00	59,472.00
	Interest on GST,TDS,KFC		20,691.00	17,210.00
	Rate and Taxes		13,23,162.00	1,40,126.00
	University fee		18,48,969.50	19,31,397.53
	EPF/ESI damage & fine		41,039.00	91,950.00
	NAAC		4,46,890.80	-
	Other Fines & Penalties		27,750.00	-
	TDS Paid		-	28,337.00
			49,99,730.30	24,70,992.53

*[Signature]*





Particulars	Sch	31-03-2024	31-03-2023
To Employee benefit expense :			
Salary & Allowances		4,40,42,843.19	3,42,19,412.00
ESI Paid		4,38,669.00	3,19,357.00
EPF paid		46,43,095.00	36,55,369.00
Food Expense		-	3,79,228.40
Gratuity Paid		5,00,000.00	50,000.00
Student/staff welfare		46,53,325.32	20,67,045.00
		5,42,77,932.51	4,06,90,411.40
To Finance cost :			
Bank Charges		57,643.52	88,027.62
Interest on others		60,000.00	26,05,560.00
Razor Pay		8,475.40	-
		1,26,118.92	26,93,587.62
To Office and administration expenses :			
Advertisement Charges		18,12,022.43	14,37,431.00
Electricity Charges		28,00,719.00	23,45,043.00
Internet Charges		6,94,872.56	11,94,519.58
Journals & Periodicals		1,90,258.00	2,41,990.00
Journal Leaders		1,43,235.00	63,343.00
KSEB Allocation Charges		-	1,40,169.00
Management meeting expenses		3,88,961.00	39,785.00
Membership & Subscription		15,33,881.07	17,24,996.96
Postage & Courier		29,695.00	22,713.00
Printing & Stationery		20,12,961.64	15,14,262.32
Rental Charges Paid		7,92,790.00	6,74,440.00
Room Rent Paid		4,27,084.00	-
Software Expenses		13,63,340.83	84,779.48
Telephone Charges		59,335.99	49,137.00
Travelling and Food Expenses		44,08,136.29	23,56,860.09
		1,66,57,292.81	1,18,89,469.43
To Professional charges :			
Audit fees		1,18,000.00	1,18,000.00
Consultancy charges		10,00,036.00	97,020.00
GST Audit fee		-	11,800.00
Honorarium to Guest Lecturers		47,25,962.00	26,46,800.00
Internal Audit Fee		72,000.00	72,000.00
Professional charges		4,000.00	-
		59,19,998.00	29,45,620.00
To License and taxes :			
AICTE renewal charges		9,96,000.00	1,50,000.00
Annual charges to DTE		42,000.00	52,500.00
ISO Certification		2,53,228.00	59,472.00
Interest on GST,TDS,KFC		20,691.00	17,210.00
Rate and Taxes		13,23,162.00	1,40,126.00
University fee		18,48,969.50	19,31,397.53
EPF/ESI damage & fine		41,039.00	91,950.00
NAAC		4,46,890.80	-
Other Fines & Penalties		27,750.00	-
TDS Paid		-	28,337.00
		49,99,730.30	24,70,992.53






Particulars	Sch	31-03-2024	31-03-2023
To Repairs and maint :			
Computer maintenance		9,05,433.00	1,72,074.00
General Insurance		-	4,219.00
Repairs and Maintenance		31,29,816.27	31,72,370.90
Service charges paid		5,76,984.00	8,76,325.00
Software renewal charges		4,16,307.00	3,62,750.07
Spares & Tools		15,27,743.00	6,86,481.00
Vehicle insurance		95,921.00	89,629.00
Vehicle maintenance		9,49,154.00	4,31,022.00
Web renewal charges		1,650.00	18,000.00
Fuel Charges		28,46,083.10	33,03,071.24
		1,04,49,091.37	91,15,942.21
To Students expense :			
Exam fees		20,90,226.50	1,43,846.00
Alumini Meet Expenses		1,03,936.00	-
I - Lead Expenses		18,07,606.40	12,17,410.90
Internship Rewards		-	18,54,500.00
KUFOs		1,23,900.00	1,33,000.00
Foreign Students Fees		4,61,369.20	-
Laptop & Mobile for Students		42,10,700.00	33,35,000.00
Mess Expense		-	2,42,61,000.00
Medical expense		3,79,326.00	2,57,606.00
Mobile for students		-	-
NEC Expenses		1,50,583.00	5,79,774.00
Placement charge		94,872.00	70,800.00
Prizes & Awards		10,83,768.00	9,89,360.00
Scholarship to students		1,22,99,379.90	23,42,000.00
Sports and Arts expenses		5,62,471.00	3,99,567.00
Training Charges		16,46,536.28	10,86,830.35
Trip Expenses		21,81,100.00	44,25,995.00
Uniform Purchase		20,450.00	28,40,250.00
Value Added Course Paid		44,58,932.16	11,19,950.00
		3,16,75,156.44	4,50,56,889.25
To Other expenses :			
Consumables		31,43,279.10	16,70,025.10
Animals Feed		5,09,214.00	-
Discount Allowed		4,000.00	-
Donation		10,68,387.00	2,17,590.00
Miscellaneous Expenses		59,160.00	28,399.00
Round off		7.39	5.76
Transportation Charges		5,59,372.00	2,22,170.00
Bad Debt Written off		2,800.00	6,71,129.00
		53,46,219.49	28,09,318.86
To Depreciation		60,72,432.26	50,40,076.91
To Excess of Income Over Expenditure		7,30,46,596.31	8,40,70,289.13
		20,85,70,568.41	20,54,48,613.27

THOMAS VEDANE

TRUSTEE

PRASAD

PRASAD

Place : Palakkad  
Date : 29-09-2024



Vide our report of evendate attached.  
For K.V.VENKITARAMAN & CO.,  
Chartered Accountants  
Firm Regn. No.013571S

Place : Palakkad  
Date : 29-09-2024

K.V.VENKITARAMAN  
Proprietor  
M.NO.020718



## SCHEDULES

### 1 Miscellaneous receipts

Bank Interest received	64,763.00
Miscellaneous receipt	248.52
Research Scholar Reg Fees	1,03,000.00
Excess Prov W/back	5,900.00
	<u>1,73,911.52</u>

### 2 Advance received

Students 2020 batch	24,500.00
Students 2021 batch	5,267.00
Students 2022 batch	29,556.00
Students 2023 batch	30,000.00
Students 2024 batch	80,000.00
Unidentified Fees	3,75,900.00
	<u>5,45,223.00</u>

### 3 Provisions

Salary payable	28,09,151.00
Audit fee payable	1,18,000.00
Honararium Payable	45,000.00
	<u>29,72,151.00</u>

### 4 Statutory Liability

TDS payable	5,63,186.00
ESI payable	47,552.00
GST payable	97,608.00
GST Arrears Payable	21,344.96
PF payable	4,50,059.00
	<u>11,79,749.96</u>

### 5 Sundry creditors

Gryphon Consultancy	2,20,350.00
MM Basha & Co	49,769.00
Popular Vehicles & Services Ltd	28,262.00
Radio Electric Emporium	55,590.00
Reyha Marketing	20,067.00
Suresh Rajagopalan CA	5,400.00
	<u>3,79,438.00</u>

### 7 Deposits

Electricity Deposits	1,15,093.00
KSEB Deposit	5,54,076.00
Security Deposit AIMA	1,00,000.00
	<u>7,69,169.00</u>





8 Sundry debtors

Students 2019 batch	1,48,000.00
Students 2020 batch	16,47,905.40
Students 2021 batch	62,99,367.00
Students 2022 batch	2,78,34,473.00
Students 2023 batch	2,36,93,390.48
Cheone Foods And Beverages Ekm	10,000.00
De Lead International	2,87,349.00
Geba Cables and wires india Pvt Ltd	54,000.00
KDISC TVM	8,62,816.00
Secretary KSCSTE	29,500.00
	<u>6,08,66,800.88</u>

9 Advance to Suppliers

Dreamlight Water Technologies	203.00
Horizon Plasto Tech	1,45,946.00
KV Venkitaraman & Co	8,000.00
	<u>1,54,149.00</u>

10 Bank Accounts

Current account -SBI 4517	28,90,004.40
Federal bank -16210	1,07,28,158.22
ICICI Bank	20,417.11
	<u>1,36,38,579.73</u>

11 Loans & Advances

Staff Advance	29,19,614.02
Loan to PIMS Kasargode	15,19,000.00
Room Advance	86,000.00
	<u>45,24,614.02</u>





**LEAD COLLEGE OF MANAGEMENT, DHONI, PALAKKAD**  
**Schedule-6-Property Plant & equipments**

Particulars	WDV AS ON 31-03-2023	Addition		Deletion/Capitalisation	Total	Rate	Depreciation	WDV AS ON 31-03-2024
		Before Sep	After Sep					
Building under construction	42,04,077.00	5,34,563.00	59,20,271.00	48,36,255.00	58,22,656.00	-	-	58,22,656.00
Air Conditioner	32,08,042.75	-	37,190.00	-	32,45,232.75	15%	4,83,995.66	27,61,237.09
Bicycle	1,22,569.38	-	7,900.00	-	1,30,469.38	15%	18,977.91	1,11,491.47
Biometric Attendance Regis	11,164.29	-	-	-	11,164.29	15%	1,674.64	9,489.65
Canteen Vessels & Equipme	11,02,697.70	1,04,085.00	1,92,832.00	-	13,99,614.70	10%	1,30,319.87	12,69,294.83
CC TV Camera	7,01,581.35	20,750.00	-	-	7,22,331.35	10%	72,233.14	6,50,098.21
Computer	14,13,615.26	50,500.00	1,84,860.00	-	16,48,975.26	40%	6,22,618.10	10,26,357.16
Digital Camera	63,957.13	-	-	-	63,957.13	15%	9,593.57	54,363.56
Electrical Fittings	60,63,475.91	33,83,636.00	22,43,774.00	-	1,16,90,885.91	10%	10,56,899.89	1,06,33,986.02
EPABX	12,049.67	-	-	-	12,049.67	15%	1,807.45	10,242.22
Fire Extinguisher	3,763.04	-	-	-	3,763.04	15%	564.46	3,198.58
Fire & Safety Equipments	65,448.45	1,45,258.00	-	-	2,10,706.45	10%	21,070.65	1,89,635.80
Furniture & Fittings	52,57,322.80	8,45,805.00	16,24,383.00	-	77,27,510.80	10%	6,91,531.93	70,35,978.87
Gymnasium Equipments	3,09,377.07	46,931.00	-	-	3,56,308.07	10%	35,630.81	3,20,677.26
Internet Equipments	8,40,228.91	91,013.00	-	-	9,31,241.91	15%	1,39,686.29	7,91,555.62
LED Wall	7,40,000.00	-	-	-	7,40,000.00	15%	1,11,000.00	6,29,000.00
Library Books	13,55,127.78	92,934.00	3,85,713.00	-	18,33,774.78	40%	6,56,367.31	11,77,407.47
Live Stocks	-	-	4,53,100.00	-	4,53,100.00	0%	-	4,53,100.00
Library Rack	3,21,397.91	-	-	-	3,21,397.91	10%	32,139.79	2,89,258.12
Lift	7,56,818.75	-	-	-	7,56,818.75	15%	1,13,522.81	6,43,295.94
Music Instruments	25,710.52	-	-	-	25,710.52	10%	2,571.05	23,139.47
Napkin Destroyer	-	38,570.00	-	-	38,570.00	15%	5,785.50	32,784.50
Pipe Fittings	19,89,815.29	73,694.00	7,37,665.00	-	28,01,174.29	10%	2,43,234.18	25,57,940.11
Projector	2,57,282.57	35,200.00	-	-	2,92,482.57	15%	43,872.39	2,48,610.18
Refrigerator	11,100.00	36,500.00	-	-	47,600.00	15%	7,140.00	40,460.00
Sewage Treatment Plant	4,78,077.78	-	3,64,974.00	-	8,43,051.78	15%	99,084.72	7,43,967.06
Spiral Binding Machine	4,514.70	-	-	-	4,514.70	15%	677.21	3,837.49
Studio Equipments	6,23,639.40	86,187.00	1,35,518.00	-	8,45,344.40	15%	1,16,637.81	7,28,706.59
Toilet Equipments	13,051.59	-	-	-	13,051.59	15%	1,957.74	11,093.85
Telephone	2,85,954.07	27,000.00	1,80,094.00	-	4,93,048.07	10%	40,300.11	4,52,747.96

*[Signature]*





37 Television	1,21,239.70	3,37,400.00	49,900.00		5,08,539.70	10%	48,358.97	4,60,180.73
38 Transformer	-	7,30,000.00	-		7,30,000.00	15%	1,09,500.00	6,20,500.00
39 UPS, Inverter and battery	4,10,569.40				4,10,569.40	15%	61,585.41	3,48,983.99
40 Washing machine	8,20,153.10				8,20,153.10	15%	1,23,022.97	6,97,130.13
41 Waste Water Treatment Plant	29,22,152.50				29,22,152.50	10%	2,92,215.25	26,29,937.25
42 Water Cooler	53,102.13				53,102.13	15%	7,965.32	45,136.81
43 Water heater	23,627.99				23,627.99	15%	3,544.20	20,083.79
44 Water Level Controller	2,971.65				2,971.65	15%	445.75	2,525.90
45 Water purifier	1,06,249.13	1,38,000.00	1,44,194.00		3,88,443.13	15%	47,451.92	3,40,991.21
46 Weighing Machine	-	4,125.00	-		4,125.00	15%	618.75	3,506.25
47 Ertiga car KL9AU 3693	8,12,712.82				8,12,712.82	15%	1,21,906.92	6,90,805.90
48 Maruti Alto KL9AU2485	92,609.33				92,609.33	15%	13,891.40	78,717.93
49 New Bus 3693	1,76,569.51				1,76,569.51	30%	52,970.85	1,23,598.66
50 New Omni	1,24,116.94				1,24,116.94	15%	18,617.54	1,05,499.40
51 Maruti Alto new	1,45,178.60				1,45,178.60	15%	21,776.79	1,23,401.81
52 Maruti Alto KL9 AU 8813	3,36,377.41				3,36,377.41	15%	50,456.61	2,85,920.80
53 Tata Tiago EV	-	9,85,000.00	-		9,85,000.00	15%	1,47,750.00	8,37,250.00
TOTAL	3,63,89,491.28	78,07,151.00	1,26,62,368.00	48,36,255.00	5,20,22,755.28		58,82,973.64	4,61,39,781.64

Intangible Assets

Particulars	WDV AS ON 31-03-2023	Before Sep	After Sep	sale	Total	Rate	Depreciation	WDV AS ON 31-03-2024
ERP Software	4,73,646.54	-	-	-	4,73,646.54	40%	1,89,458.62	2,84,187.92
	4,73,646.54	-	-	-	4,73,646.54		1,89,458.62	2,84,187.92
TOTAL	3,68,63,137.82	78,07,151.00	1,26,62,368.00	48,36,255.00	5,24,96,401.82		60,72,432.26	4,64,23,969.56

*[Handwritten Signature]*

