




LEAD COLLEGE OF MANAGEMENT

 Dhoni, Palakkad, Kerala, India – 678009  
 [www.lead.ac.in](http://www.lead.ac.in) | [info@lead.ac.in](mailto:info@lead.ac.in)

Affiliated to



UNIVERSITY OF CALICUT

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AICTE

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NBA Accredited for Academic Years 2022-2023 to 2024-2025 i.e. up to 30.06.2025  
Name of Programme (PG): Master of Business Administration

# AUDITED ANNUAL ACCOUNTS FOR THE PERIOD 2021-22

PK  
Lead +  
Trust

**LEAD COLLEGE OF MANAGEMENT  
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2022**

	PARTICULARS	Sch	31-03-2022	31-03-2021
By	<b>Income from students :</b>			
	Semester Fees		4,14,69,712.00	5,76,96,400.00
	Admission Fee		1,40,36,179.00	45,60,000.00
	Tuition Fee Arrears		13,57,990.00	-
	Academic Reg Fee Collected		47,135.93	-
	Text book, stationery and uniform		21,04,250.00	13,08,500.00
	Value added course - Students		80,15,250.00	34,50,250.00
	Training Charges - students		37,25,000.00	18,65,000.00
	Industrial visit		-	5,58,000.00
	Mess Fee Collection		91,95,000.00	91,76,500.00
			<b>7,99,50,516.93</b>	<b>7,86,14,650.00</b>
By	<b>Service incomes :</b>			
	Business Support services		9,64,400.00	-
	Hall Rent Collected		1,06,383.71	-
	Training Charges Others		8,33,973.06	1,26,440.75
	Consultancy Charge		14,35,656.78	9,14,190.75
	Miscellaneous Receipts	1	4,53,683.75	2,46,725.22
			<b>37,94,097.30</b>	<b>12,87,356.72</b>
By	<b>Other income :</b>			
	Discount received		66,822.33	-
	Profit on sale of Fxed Assets		57,896.57	-
	EPF Collected		11,63,775.00	9,35,710.00
	ESI Collected		30,599.00	16,291.00
	Fine collected		24,180.00	680.00
			<b>13,43,272.90</b>	<b>9,52,681.00</b>
			<b>8,50,87,887.13</b>	<b>8,08,54,687.72</b>

For Prompt Charitable Trust  
  
 Trustee

For Prompt Charitable Trust  
  
 Chairman / Managing Trustee

	PARTICULARS	Sch	31-03-2022	31-03-2021
To	<b>Employee benefit expense :</b>			
	Salary & Allowances		2,28,68,900.00	1,69,68,737.00
	ESI Paid		1,92,863.00	1,42,828.00
	EPF paid		26,61,886.00	22,92,875.00
	Food Expense		3,22,604.85	1,71,789.02
	Gratuity Paid		50,000.00	-
	Student/staff welfare		10,82,221.50	5,47,320.00
			<b>2,71,78,475.35</b>	<b>2,01,23,549.02</b>
To	<b>Finance cost :</b>			
	Bank Charges		20,115.63	15,903.15
	Interest on others		2,50,000.00	2,40,000.00
			<b>2,70,115.63</b>	<b>2,55,903.15</b>
To	<b>Office and administration expenses :</b>			
	Advertisement Charges		29,35,604.00	6,21,316.00
	Electricity Charges		15,17,334.52	8,27,923.00
	Internet Charges		7,87,155.84	3,37,608.86
	Journals & Periodicals		2,28,997.00	1,29,026.82
	Journal Leaders		67,167.00	1,59,449.00
	Management meeting expenses		51,800.00	-
	Membership & Subscription		9,06,353.00	8,29,178.63
	Postage & Courier		24,390.00	63,777.00
	Printing & Stationery		11,38,258.00	3,46,200.00
	Rental Charges Paid		4,03,907.00	98,125.00
	Telephone Charges		58,004.43	41,543.69
	Travelling and Food Expenses		4,39,509.18	85,381.00
			<b>85,58,479.97</b>	<b>35,39,529.00</b>
To	<b>Professional charges :</b>			
	Audit fees		1,31,500.00	76,200.00
	Consultancy charges		4,45,800.00	1,22,000.00
	GST Audit fee		35,400.00	-
	Honorarium to Guest Lecturers		7,46,600.00	2,43,917.00
	Internal Audit Fee		72,000.00	-
	Professional charges		2,02,986.00	78,700.00
			<b>16,34,286.00</b>	<b>5,20,817.00</b>
To	<b>License and taxes :</b>			
	AICTE renewal charges		2,50,000.00	-
	Annual charges to DTE		-	21,000.00
	GST paid		-	93,276.32
	Interest on TDS		655.00	785.00
	Rate and Taxes		44,427.00	53,727.00
	University fee		11,60,116.90	6,63,149.00
	EPF/ESI damage & fine		259.00	5,675.00
			<b>14,55,457.90</b>	<b>8,37,612.32</b>

For Prompt Charitable Trust

*Rajul*

Trustee

For Prompt Charitable Trust

*Chase*

Chairman / Managing Trustee

	PARTICULARS	Sch	31-03-2022	31-03-2021
To	<b>Repairs and maint :</b>			
	Computer maintainence		2,44,961.80	3,96,555.00
	General Insurance		-	30,738.00
	Repairs and Maintenance		3,50,217.00	2,19,916.00
	Service charges paid		4,65,975.00	4,45,662.00
	Software renewal charges		4,51,101.43	5,36,456.00
	Spares & Tools		6,21,883.40	3,75,962.00
	Vehicle insurance		81,207.00	95,152.00
	Vehicle maintenance		3,74,698.25	1,26,430.00
	Web renewal charges		15,590.00	-
	Fuel Charges		14,36,481.21	4,76,428.08
			40,42,115.09	27,03,299.08
To	<b>Students expense :</b>			
	Association of indian university		-	28,320.00
	Exam fees		1,51,010.00	1,59,300.00
	KUFOS		1,28,000.00	1,15,000.00
	Laptop for Students		20,89,809.00	4,40,000.00
	Mess Expense		91,95,000.00	91,76,500.00
	Medical expense		6,17,761.00	3,28,078.00
	Mobile for students		5,85,841.00	-
	Placement charge		7,02,100.00	7,98,860.00
	Prizes & Awards		2,34,540.00	94,398.00
	Scholarship to students		-	7,90,000.00
	Sports and Arts expenses		76,354.00	58,753.00
	Training Charges		10,42,429.71	1,46,715.60
	Trip Expenses		16,26,470.00	-
	Uniform Purchase		6,35,250.00	2,10,000.00
			1,70,84,564.71	1,23,45,924.60
To	<b>Other expenses :</b>			
	Consumables		9,02,520.00	3,14,141.00
	Donation		3,18,962.00	1,24,909.00
	Miscellaneous Expenses		1,02,108.13	53,429.00
	Round off		2.43	3.56
	Transportation Charges		1,33,600.50	23,190.00
	Bad Debt Written off		7,10,120.00	-
			21,67,313.06	5,15,672.56
To	Depreciation		31,98,517.56	27,50,613.34
To	Excess of Income Over Expenditure		1,94,98,561.86	3,72,61,767.65
			8,50,87,887.13	8,08,54,687.72

Place : Palakkad  
Date : 19-09-2022

For Prompt Charitable Trust

For Prompt Charitable Trust

Trustee  
TRUSTEE

Chairman / Managing Trustee  
TRUSTEE

Vide our report of evendate attached.

For K.V.VENKITARAMAN & CO.,  
Chartered Accountants  
Firm Regn.No.013571S

Place : Palakkad  
Date : 19-09-2022



K.V.VENKITARAMAN  
PARTNER  
M.NO.020718

UDIN : 22020718AVMTRA6513

**LEAD COLLEGE OF MANAGEMENT  
BALANCE SHEET AS ON 31-03-2022**

<b>LIABILITY</b>	<b>Sch</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Capital Fund at the beginning of the year		15,00,65,890.96	11,28,04,123.31
Add: Excess of Income Over Expenditure		1,94,98,561.86	3,72,61,767.65
Capital fund at the end of the year		16,95,64,452.82	15,00,65,890.96
Unsecured loans	2	59,50,468.00	1,67,94,558.00
Advance received	3	36,42,576.00	19,93,145.00
Provisions	4	31,90,679.00	37,40,221.00
Statutory liability	5	15,43,705.83	2,78,652.54
Sundry Creditors	6	3,63,610.00	6,56,406.00
Admission Fee	7	2,88,908.00	2,88,908.00
Endowment Received		15,000.00	15,000.00
Mess Fees		-	33,68,532.23
Lead Girls Hostel		4,35,450.01	-
Lead Boys Hostel		1,59,099.51	-
		18,51,53,949.17	17,72,01,313.73
<b>ASSETS</b>			
Fixed Assets	8	2,41,01,146.75	1,84,11,800.02
Deposits		1,15,093.00	1,15,093.00
Sundry Debtors	9	2,91,78,596.22	4,91,00,908.16
Advance to Suppliers	10	5,76,206.00	75,000.00
Cash In Hand		2,24,317.00	4,06,650.00
Cash at Bank	11	1,40,862.06	3,28,203.03
Prompt Charitable Trust		12,73,36,927.87	10,76,61,714.82
Loans & Advances		-	2,15,898.00
Income tax refund receivable		8,72,143.50	2,98,670.00
TDS Receivable	12	1,75,267.00	5,73,476.70
Lead mess committee		17,772.00	13,900.00
Mess Fees		24,15,617.77	-
		18,51,53,949.17	17,72,01,313.73

Place : Palakkad  
Date : 19-09-2022

For Prompt Charitable Trust  
*[Signature]*  
Trustee

For Prompt Charitable Trust  
*[Signature]*  
Chairman / Managing Trustee

TRUSTEE

TRUSTEE

Vide our report of evendate attached.

For K.V.VENKITARAMAN & CO.,

Chartered Accountants

Firm Regn. No.013571S

Place : Palakkad  
Date : 19-09-2022



K.V.VENKITARAMAN  
PARTNER

M.NO.020718

UDIN : 22020718AVMTRA6513

**SCHEDULES**

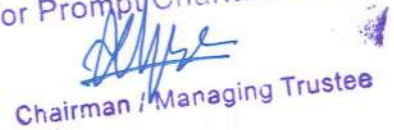
<b>1</b>	<b><u>Miscellaneous receipts</u></b>	
	Rental income	30,252.10
	Accommodation charges collected	30,000.00
	Annual Charges to DTE	31,500.00
	Bank charge received	1,516.18
	Excess Provision	375.00
	Food charges collected	65,053.42
	International Conference reg & publication Fees	7,965.41
	Miscellaneous receipt	128.00
	NTA Neet-2021	8,754.00
	Transportation & Petrol charge	389.64
	Sports & arts Expenses recovered	2,77,750.00
		<u>4,53,683.75</u>
<b>2</b>	<b><u>Unsecured Loans</u></b>	
	Loan from Elezabath	6,00,000.00
	Loan from Kavya C Nair	10,00,000.00
	Loan from Nalini	10,00,000.00
	Loan from Susie George	16,02,836.00
	Loan from Thomas	17,47,632.00
		<u>59,50,468.00</u>
<b>3</b>	<b><u>Advance received</u></b>	
	Students 2019 batch	32,000.00
	Students 2020 batch	21,16,971.00
	Students 2021 batch	14,12,250.00
	Academy of media & designs LLP	75,000.00
	Human resource society Gujarat	6,355.00
		<u>36,42,576.00</u>
<b>4</b>	<b><u>Provisions</u></b>	
	Salary payable	30,72,679.00
	Audit fee payable	1,18,000.00
		<u>31,90,679.00</u>
<b>5</b>	<b><u>Staturory Liability</u></b>	
	TDS payable	2,64,891.00
	ESI payable	44,300.00
	GST payable	4,39,270.72
	KFC payable	2,520.11
	PF payable	7,92,724.00
		<u>15,43,705.83</u>
<b>6</b>	<b><u>Sundry creditors</u></b>	
	Dhanam Publication	51,500.00
	Girnasoft education pvt ltd	20,800.00
	Gyphon consultancy	2,56,500.00
	Hydenso steel & Engineering P Ltd	21,830.00
	K V Venkitaraman & co	12,980.00
		<u>3,63,610.00</u>
<b>7</b>	<b><u>Admission fee</u></b>	
	Admission fee for 2018-2019	89,908.00
	Admission fee for 2019-2020	1,99,000.00
		<u>2,88,908.00</u>

For Prompt Charitable Trust



Trustee

For Prompt Charitable Trust



Chairman / Managing Trustee

9	<b><u>Sundry debtors</u></b>	
	Students 2019 batch	5,48,472.00
	Students 2020 batch	85,20,817.22
	Students 2021 batch	1,82,37,239.00
	KMPCL	43,744.00
	Atheos infrssolutions pvt ltd	6,27,385.00
	District Programme Manager NHM,PKD	96,000.00
	IIT Palakkad	4,920.00
	KDISC TVM	10,78,520.00
	Sethu Chandra	5,499.00
	Sr.Divisional personnel officer	16,000.00
		<u>2,91,78,596.22</u>
10	<b><u>Advance to Suppliers</u></b>	
	Qpic solutions pvt ltd	75,000.00
	Raymen Designers	4,00,000.00
	Sark cable Pvt Ltd	1,01,206.00
		<u>5,76,206.00</u>
11	<b><u>Bank Accounts</u></b>	
	Current account -SBI 4517	1,06,118.30
	Federal bank -16210	23,649.14
	Federal Bank mess account	11,094.62
		<u>1,40,862.06</u>
12	<b><u>TDS receivables</u></b>	
	TDS receivable 21-22	1,75,267.00
		<u>1,75,267.00</u>

For Prompt Charitable Trust



Trustee

For Prompt Charitable Trust





Chairman / Managing Trustee

**LEAD COLLEGE OF MANAGEMENT, DHONI, PALAKKAD**  
SCHEDULE-8-Property Plant & equipments

<b>Tangible assets</b>									
Particulars	WDV AS ON 31-03-2021	Before Sep	After Sep	sale	Total	Rate	Depreciation	WDV AS ON 31-03-2022	
Building under construction	26,96,229.00	63,273.00	3,60,521.00	-	31,20,023.00	-	-	31,20,023.00	
Bicycle	1,17,081.50	6,800.00	-	-	1,23,881.50	15%	18,582.23	1,05,299.28	
Biometric Attendance Register	15,452.31	-	-	-	15,452.31	15%	2,317.85	13,134.46	
Canteen Vessels & Equipments	3,92,722.86	2,05,906.00	2,31,894.00	-	8,30,522.86	10%	71,457.59	7,59,065.27	
CC TV Camera	4,52,929.16	53,218.00	1,31,770.00	-	6,37,917.16	10%	57,203.22	5,80,713.94	
Computer	15,28,893.16	1,53,050.00	5,66,234.00	-	22,48,177.16	40%	7,86,024.06	14,62,153.10	
Digital Camera	40,313.16	-	44,300.00	-	84,613.16	15%	9,369.47	75,243.69	
Electrical Fittings	21,16,562.07	2,44,214.00	13,41,429.00	-	37,02,205.07	10%	3,03,149.06	33,99,056.01	
EPABX	16,677.75	-	-	-	16,677.75	15%	2,501.66	14,176.09	
Fire Extinguisher	5,208.35	-	-	-	5,208.35	15%	781.25	4,427.10	
Fire & Safety Equipments	71,950.55	8,850.00	-	-	80,800.55	10%	8,080.06	72,720.50	
Furniture & Fittings	38,42,937.28	62,016.00	14,41,748.00	-	53,46,701.28	10%	4,62,582.73	48,84,118.55	
Gymnasium Equipments	3,54,267.98	-	-	-	3,54,267.98	10%	35,426.80	3,18,841.19	
Internet Equipments	5,77,143.86	1,033.00	8,86,232.00	-	8,86,232.00	15%	66,467.40	8,19,764.60	
Library Books	1,15,291.99	-	2,33,074.00	-	8,11,250.86	40%	2,77,885.54	5,33,365.32	
Library Rack	6,47,500.00	4,00,000.00	2,66,680.00	-	3,81,971.99	10%	24,863.20	3,57,108.79	
Lift	23,963.61	-	-	-	10,47,500.00	15%	1,57,125.00	8,90,375.00	
Music Instruments	14,32,247.14	1,16,741.00	3,70,570.00	-	23,963.61	10%	2,396.36	21,567.24	
Pipe Fittings	-	-	2,23,264.00	-	19,19,558.14	10%	1,73,427.31	17,46,130.83	
Projector	6,61,699.35	-	-	-	2,23,264.00	15%	99,254.90	2,06,519.20	
Sewage Treatment Plant	6,248.72	-	-	-	6,61,699.35	15%	937.31	5,311.41	
Spiral Binding Machine	3,58,220.98	15,140.00	1,65,430.00	-	5,38,790.98	15%	68,411.40	4,70,379.59	
Studio Equipments	18,064.49	-	-	-	18,064.49	15%	2,709.67	15,354.82	
Toilet Equipments	99,696.12	20,699.00	1,06,804.00	-	2,27,199.12	10%	17,379.71	2,09,819.41	
Telephone	1,05,355.86	-	41,990.00	-	1,47,345.86	10%	12,635.09	1,34,710.77	
Television	1,21,480.16	-	-	-	1,21,480.16	15%	18,222.02	1,03,258.13	
UPS, Inverter and battery	11,35,160.00	-	-	-	11,35,160.00	15%	1,70,274.00	9,64,886.00	
Washing machine	21,938.44	-	30,320.00	-	52,258.44	15%	5,564.77	46,693.68	
Water Cooler	8,870.75	-	21,900.00	-	30,770.75	15%	2,973.11	27,797.64	
Water heater	4,113.00	-	-	-	4,113.00	15%	616.95	3,496.05	
Water Level Controller	57,309.97	40,875.00	44,910.00	-	1,43,094.97	15%	18,096.00	1,24,998.97	
Water purifier	3,40,663.78	-	-	3,40,663.78	-	15%	-0.00	0.00	
Ertiga car KL9AK 3693	-	-	10,33,657.00	-	10,33,657.00	15%	77,524.28	9,56,132.73	
Ertiga car KL9AU 3693	-	-	-	-	1,28,179.01	15%	19,226.85	1,08,952.16	
Maruti Alto KL9AJ2485	1,28,179.01	-	-	-	1,28,179.01	15%	-	-	
Maruti Alto Car(3693)	1,33,838.93	-	-	1,33,838.93	-	15%	-	-	
New Bus 3693	3,60,345.94	-	-	-	3,60,345.94	30%	1,08,103.78	2,52,242.16	
New Omni	1,71,788.15	-	-	-	1,71,788.15	15%	25,768.22	1,46,019.93	
Maruti Alto new	2,00,939.24	-	-	-	2,00,939.24	15%	30,140.89	1,70,798.35	
Maruti Alto KL9 AU 8813	-	-	4,27,825.00	-	4,27,825.00	15%	32,086.88	3,95,738.13	
<b>TOTAL</b>	<b>1,83,81,284.63</b>	<b>13,91,815.00</b>	<b>79,70,552.00</b>	<b>4,74,502.71</b>	<b>2,72,69,148.92</b>		<b>31,86,311.40</b>	<b>2,40,82,837.51</b>	

<b>Intangible assets</b>									
Particulars	WDV AS ON 31-03-2021	Before Sep	After Sep	sale	Total	Rate	Depreciation	WDV AS ON 31-03-2022	
ERP Software	30,515.39	-	-	-	30,515.39	40%	12,206.16	18,309.23	
<b>TOTAL</b>	<b>30,515.39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,515.39</b>		<b>12,206.16</b>	<b>18,309.23</b>	

**For Prompt Charitable Trust For Prompt Charitable Trust**

  
 Chairman / Managing Trustee  
  
 Trustee