





LEAD COLLEGE OF MANAGEMENT

 Dhoni, Palakkad, Kerala, India – 678009
 www.lead.ac.in | info@lead.ac.in

Affiliated to



UNIVERSITY OF CALICUT

Approved by



AICTE

Accredited by



NATIONAL BOARD
of ACCREDITATION
NBA

NBA Accredited for Academic Years 2022-2023 to 2024-2025 i.e. up to 30.06.2025
Name of Programme (PG): Master of Business Administration

AUDITED ANNUAL ACCOUNTS FOR THE PERIOD 2020-21

LEAD COLLEGE OF MANAGEMENT
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2021

| | PARTICULARS | SCHEDULE | 31-03-2021 | 31-03-2020 |
|----|------------------------------------|----------|-----------------------|-----------------------|
| By | Semester Fees | | 5,76,96,400.00 | 5,50,80,000.00 |
| By | Admission Fee | | 45,60,000.00 | 28,61,000.00 |
| By | Charges Collected - DDUGKY PROGRAM | | - | 20,25,104.17 |
| By | Text book, stationery and uniform | | 13,08,500.00 | - |
| By | Miscellaneous Receipts | 1 | 2,46,725.22 | 4,72,147.91 |
| By | Hall Rent Collected | | - | 2,05,249.57 |
| By | Industrial visit | | 5,58,000.00 | - |
| By | Value added course - Students | | 34,50,250.00 | - |
| By | Training Charges - students | | 18,65,000.00 | - |
| By | Training Charges Others | | 1,26,440.75 | 5,19,426.87 |
| By | EPF Collected | | 9,35,710.00 | 9,04,101.00 |
| By | ESI Collected | | 16,291.00 | 20,495.00 |
| By | Fine collected | | 680.00 | 4,39,375.00 |
| By | Transfer from mess committee | | - | 15,23,818.24 |
| By | Mess Fee Collection | | 91,76,500.00 | 93,51,100.00 |
| By | Consultancy Charge | | 9,14,190.75 | 12,27,493.02 |
| | | | 8,08,54,687.72 | 7,46,29,310.78 |
| To | Salary & Allowances | | 1,69,68,737.00 | 1,74,58,925.00 |
| To | Scholarship to students | | 7,90,000.00 | 18,45,000.00 |
| To | Advertisement Charges | | 6,21,316.00 | 1,92,650.00 |
| To | Association of indian university | | 28,320.00 | - |
| To | AICTE renewal charges | | - | 3,04,500.00 |
| To | Annual charges to DTE | | 21,000.00 | 53,500.00 |
| To | Application Fee | | - | 17,24,765.76 |
| To | General Insurance | | 30,738.00 | 33,035.00 |
| To | Sundry balance written off | | - | 3,257.00 |
| To | Bank Charges | | 15,903.15 | 16,657.82 |
| To | Consumables | | 3,14,141.00 | 2,36,889.00 |
| To | Depreciation | | 27,50,613.34 | 23,09,395.72 |
| To | Donation | | 1,24,909.00 | 2,15,750.00 |
| To | Electricity Charges | | 8,27,923.00 | 14,17,439.00 |
| To | EPF/ESI damage & fine | | 5,675.00 | - |
| To | ESI Paid | | 1,42,828.00 | 1,69,307.00 |
| To | Food Expense | | 1,71,789.02 | 2,07,973.00 |
| To | Fine & Penalty | | - | 15,600.00 |
| To | GST Late Fee | | - | 1,450.00 |
| To | GST paid | | 93,276.32 | - |
| To | Honorarium to Guest Lecturers | | 2,43,917.00 | 9,14,950.00 |
| To | One Day Tour Trip | | - | 1,56,073.20 |
| To | Trip for Staff | | - | 3,52,059.00 |
| To | Computer maintenance | | 3,96,555.00 | - |
| To | Consultancy charges | | 1,22,000.00 | - |
| To | Round off | | 3.56 | (0.21) |
| To | Interest on others | | 2,40,000.00 | - |
| To | Interest on TDS | | 785.00 | - |
| To | Internet Charges | | 3,37,608.86 | 6,89,501.11 |
| To | Journals & Periodicals | | 1,29,026.82 | 2,27,567.00 |
| To | Journal Leaders | | 1,59,449.00 | 42,966.00 |
| To | KUFOS | | 1,15,000.00 | - |
| To | Laptop for Students | | 4,40,000.00 | 6,46,085.00 |
| To | Management meet exps | | - | 61,188.00 |
| To | Membership & Subscription | | 8,29,178.63 | 2,95,435.00 |
| To | Miscellaneous Expenses | | 53,429.00 | 76,592.68 |

For Prompt Charitable Trust

J. D. W. L.

Trustee

*

For Prompt Charitable Trust

[Signature]

Chairman & Mg Trustee

| PARTICULARS | | 31-03-2021 | 31-03-2020 |
|-------------|------------------------------------|----------------|----------------|
| To | EPF paid | 22,92,875.00 | 22,85,834.00 |
| To | Service charges paid | 4,45,662.00 | |
| To | Medical expense | 3,28,078.00 | |
| To | Fuel Charges | 4,76,428.08 | 7,75,853.05 |
| To | Vehicle maintenance | 1,26,430.00 | |
| To | Vehicle insurance | 95,152.00 | |
| To | Repairs and Maintenance | 2,19,916.00 | 6,83,477.00 |
| To | Postage & Courier | 63,777.00 | 16,283.00 |
| To | Printing & Stationery | 3,46,200.00 | 9,04,852.50 |
| To | Rate and Taxes | 53,727.00 | 41,166.00 |
| To | Professional charges | 78,700.00 | |
| To | Rental Charges Paid | 98,125.00 | 4,67,167.00 |
| To | Spares & Tools | 3,75,962.00 | 2,22,829.00 |
| To | Miscellaneous Repair & Maintenance | | 3,54,584.00 |
| To | Sports and Arts expenses | 58,753.00 | 1,99,522.00 |
| To | Telephone Charges | 41,543.69 | 48,272.00 |
| To | Training Charges | 1,46,715.60 | 7,09,264.00 |
| To | Transportation Charges | 23,190.00 | 21,070.00 |
| To | Travelling and Food Expenses | 85,381.00 | 3,58,651.49 |
| To | Uniform Purchase | 2,10,000.00 | 6,55,725.00 |
| To | Web renewal charges | | 1,904.00 |
| To | Placement charge | 7,98,860.00 | 2,58,420.00 |
| To | Prizes & Awards | 94,398.00 | 2,10,020.00 |
| To | Internal Audit Fee | | 72,000.00 |
| To | Exam fees-NISM | 1,59,300.00 | |
| To | University fee | 6,63,149.00 | |
| To | Interest others | | 2,40,000.00 |
| To | Student/staff welfare | 5,47,320.00 | |
| To | Software renewal charges | 5,36,456.00 | 6,57,300.00 |
| To | Mess Expense | 91,76,500.00 | 1,08,74,918.24 |
| To | Audit fees | 76,200.00 | 75,000.00 |
| To | Excess of Income Over Expenditure | 3,72,61,767.65 | 2,48,26,687.42 |
| | | 8,08,54,687.72 | 7,46,29,310.78 |

For Prompt Charitable Trust



Trustee

Place:Palakkad
Date : 19-01-2022

For Prompt Charitable Trust


Chairman & Mg Trustee
Trustee

Vide our report of evendate attached.
For K.V.VENKITARAMAN & CO.,
CHARTERED ACCOUNTANTS,
FIRM REGN. NO. 013571S


K.V.VENKITARAMAN,
PARTNER.
M.NO.20718
UDIN : 22020718AAAABS1068

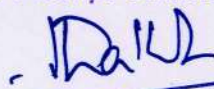


Place:Palakkad
Date: 19-01-2022

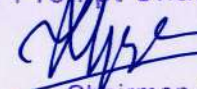
**LEAD COLLEGE OF MANAGEMENT
BALANCE SHEET AS ON 31-03-2021**

| <u>LIABILITY</u> | <u>SCHEDULE</u> | <u>31-03-2021</u> | <u>31-03-2020</u> |
|---|-----------------|-------------------|-------------------|
| Capital Fund at the beginning of the year | | 11,28,04,123.31 | 8,79,77,435.89 |
| Add: Excess of Income Over Expenditure | | 3,72,61,767.65 | 2,48,26,687.42 |
| Capital fund at the end of the year | | 15,00,65,890.96 | 11,28,04,123.31 |
| Provisions | 2 | 40,18,873.54 | 20,26,865.40 |
| Admission Fee | 3 | 2,88,908.00 | 13,70,908.00 |
| Loans | 4 | 1,67,94,558.00 | 1,14,70,502.00 |
| Endowment Received | | 15,000.00 | 15,000.00 |
| Mess Fees | | 33,68,532.23 | 5,43,749.21 |
| Sundry Creditors | 5 | 6,56,406.00 | 2,28,096.00 |
| Advance Received | 6 | 19,93,145.00 | 20,17,803.84 |
| Lead Mess Committee | | - | 1,71,100.00 |
| | | 17,72,01,313.73 | 13,06,48,147.76 |
| <u>ASSETS</u> | | | |
| Fixed Assets | 7 | 1,84,11,800.02 | 1,30,85,249.77 |
| Deposits | | 1,15,093.00 | 51,15,093.00 |
| Sundry Debtors | 8 | 4,91,00,908.16 | 1,29,06,271.00 |
| Qpic solutions pvt ltd | | 75,000.00 | 25,000.00 |
| Cash In Hand | | 4,06,650.00 | 1,97,797.00 |
| Cash at Bank | 9 | 3,28,203.03 | 40,337.29 |
| Prompt Charitable Trust | | 10,76,61,714.82 | 9,83,97,120.20 |
| Loans & Advances | 10 | 2,15,898.00 | 1,16,786.00 |
| Income tax refund receivable | | 2,98,670.00 | 3,350.00 |
| TDS Receivable | 11 | 5,73,476.70 | 7,61,143.50 |
| Lead mess committee | | 13,900.00 | - |
| | | 17,72,01,313.73 | 13,06,48,147.76 |

For Prompt Charitable Trust


Trustee

For Prompt Charitable Trust


Chairman & Mg Trustee

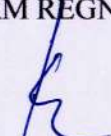
Place:Palakkad

Date : 19-01-2022

Vide our report of evendate attached.
For K.V.VENKITARAMAN & CO.,
CHARTERED ACCOUNTANTS,
FIRM REGN. NO. 013571S

Place:Palakkad

Date: 19-01-2022


K.V.VENKITARAMAN,
PARTNER.

M.NO.20718

UDIN : 22020718AAAABS1068



SCHEDULES

1

Miscellaneous receipts

| | |
|--|--------------------|
| Rental income | 13,254.24 |
| Accomodation charges collected | 8,000.00 |
| AISHE | 2,000.00 |
| Bank charge received | 151.96 |
| Food charges collected | 60,723.02 |
| Interest received | 41,180.00 |
| Miscellaneous receipt | 51.00 |
| National test Agency | 74,150.00 |
| University exam fees | 19,705.00 |
| Application fee for CUC research charges | 27,510.00 |
| | <u>2,46,725.22</u> |

2

Provisions

| | |
|--------------------|---------------------|
| Salary payable | 35,88,909.00 |
| TDS payable | 56,538.00 |
| Audit fee payable | 75,000.00 |
| ESI payable | 11,305.00 |
| GST payable | 14,446.00 |
| Honorarium payable | 76,312.00 |
| KFC payable | 3,310.54 |
| PF payable | 1,93,053.00 |
| | <u>40,18,873.54</u> |

3

Admission fee

| | |
|-----------------------------|--------------------|
| Admission fee for 2018-2019 | 89,908.00 |
| Admission fee for 2019-2020 | 1,99,000.00 |
| | <u>2,88,908.00</u> |

4

Loans

| | |
|---------------------------|-----------------------|
| Loan from Elezabath | 6,00,000.00 |
| Loan from John victor | 25,00,000.00 |
| Loan from Kavya C Nair | 10,00,000.00 |
| Loan from Vanaja | 3,00,000.00 |
| Loan from Nalini | 10,00,000.00 |
| Loan from Prasad | 2,80,000.00 |
| Loan from Pratheesh | 7,75,820.00 |
| Loan from Saraswathy | 22,50,000.00 |
| Loan from Susie George | 16,02,836.00 |
| Loan from Thomas | 50,35,902.00 |
| Loan from Udhayakumar | 10,00,000.00 |
| Loan from Zacharia George | 4,50,000.00 |
| | <u>1,67,94,558.00</u> |

5

Sundry creditors

| | |
|----------------------------------|--------------------|
| Electro Mech Enterprises pvt ltd | 2,07,360.00 |
| Girnasoft education pvt ltd | 70,800.00 |
| Gyphon consultancy | 2,80,250.00 |
| Oxidane treatment solution LLP | 19,996.00 |
| Prompt systems | 78,000.00 |
| | <u>6,56,406.00</u> |

For Prompt Charitable Trust

J. D. Lal

For Prompt Charitable Trust

[Signature]
Trustee

LEAD COLLEGE OF MANAGEMENT, DHONI, PALAKKAD
FIXED ASSET (SCHEDULE 7)

| Particulars | WDV AS ON 01-04-2020 | Before Sep | After Sep | sale | Total | Rate | Depreciation | WDV AS ON 31-03-2021 |
|-------------------------------|-------------------------|---------------------|---------------------|----------|-----------------------|----------|---------------------|-------------------------|
| Computer | 14,54,405.26 | 94,150.00 | 7,49,700.00 | | 22,98,255.26 | 40% | 7,69,362.10 | 15,28,893.16 |
| ERP Software | 50,858.99 | | | | 50,858.99 | 40% | 20,343.60 | 30,515.39 |
| Library Rack | 74,132.21 | 53,970.00 | | | 1,28,102.21 | 10% | 12,810.22 | 1,15,291.99 |
| Ertiga car | 4,00,780.92 | | | | 4,00,780.92 | 15% | 60,117.14 | 3,40,663.78 |
| Furniture & Fittings | 28,88,698.53 | 11,91,882.00 | 1,79,384.00 | | 42,59,964.53 | 10% | 4,17,027.25 | 38,42,937.28 |
| Electrical Fittings | 17,81,577.74 | 3,31,311.00 | 2,26,276.00 | | 23,39,164.74 | 10% | 2,22,602.67 | 21,16,562.07 |
| Library Books | 6,03,381.43 | 40,273.00 | 2,38,689.00 | | 8,82,343.43 | 40% | 3,05,199.57 | 5,77,143.86 |
| Pipe Fittings | 7,91,874.77 | 3,23,353.00 | 4,51,097.00 | | 15,66,324.77 | 10% | 1,34,077.63 | 14,32,247.14 |
| Maruti Alto KL9AJ2485 | 1,50,798.83 | | | | 1,50,798.83 | 15% | 22,619.82 | 1,28,179.01 |
| Music Instruments | 26,626.23 | | | | 26,626.23 | 10% | 2,662.62 | 23,963.61 |
| Digital Camera | 47,427.25 | | | | 47,427.25 | 15% | 7,114.09 | 40,313.16 |
| Biometric Attendance Register | 18,179.19 | | | | 18,179.19 | 15% | 2,726.88 | 15,452.31 |
| Canteen Vessels & Equipments | 3,50,594.84 | | 81,250.00 | | 4,31,844.84 | 10% | 39,121.98 | 3,92,722.86 |
| Gymnasium Equipments | 93,048.09 | 3,00,583.00 | | | 3,93,631.09 | 10% | 39,363.11 | 3,54,267.98 |
| Studio Equipments | 3,57,277.33 | 7,375.00 | 52,180.00 | | 4,16,832.33 | 15% | 58,611.35 | 3,58,220.98 |
| UPS, Inverter and battery | 1,42,917.83 | | | | 1,42,917.83 | 15% | 21,437.67 | 1,21,480.16 |
| Water purifier | 39,270.85 | | 25,870.00 | | 65,140.85 | 15% | 7,830.88 | 57,309.97 |
| Water Cooler | 25,809.93 | | | | 25,809.93 | 15% | 3,871.49 | 21,938.44 |
| Water Level Controller | 4,838.83 | | | | 4,838.83 | 15% | 725.83 | 4,113.00 |
| Fire & Safety Equipments | 79,945.06 | | | | 79,945.06 | 10% | 7,994.51 | 71,950.55 |
| CC TV Camera | 5,03,254.62 | | | | 5,03,254.62 | 10% | 50,325.46 | 4,52,929.16 |
| Fire Extinguisher | 6,127.47 | | | | 6,127.47 | 15% | 919.12 | 5,208.35 |
| Television | 87,523.18 | 28,990.00 | 520.00 | | 1,17,033.18 | 10% | 11,677.32 | 1,05,355.86 |
| Telephone | 91,238.47 | 19,535.00 | | | 1,10,773.47 | 10% | 11,077.35 | 99,696.12 |
| Building under construction | 10,96,848.00 | 13,93,569.00 | 2,05,812.00 | | 26,96,229.00 | - | - | 26,96,229.00 |
| Maruti Alto Car(3693) | 1,57,457.57 | | | | 1,57,457.57 | 15% | 23,618.64 | 1,33,838.93 |
| New Bus 3693 | 5,14,779.92 | | | | 5,14,779.92 | 30% | 1,54,433.98 | 3,60,345.94 |
| New Omni | 2,02,103.71 | | | | 2,02,103.71 | 15% | 30,315.56 | 1,71,788.15 |
| Maruti Alto new | 2,36,399.11 | | | | 2,36,399.11 | 15% | 35,459.87 | 2,00,939.24 |
| Spiral Binding Machine | 7,351.44 | | | | 7,351.44 | 15% | 1,102.72 | 6,248.72 |
| Toilet Equipments | 21,252.34 | | | | 21,252.34 | 15% | 3,187.85 | 18,064.49 |
| Sewage Treatment Plant | 7,78,469.82 | | | | 7,78,469.82 | 15% | 1,16,770.47 | 6,61,699.35 |
| Lift | | | 7,00,000.00 | | 7,00,000.00 | 15% | 52,500.00 | 6,47,500.00 |
| Bicycle | | | 1,26,574.59 | | 1,26,574.59 | 15% | 9,493.09 | 1,17,081.50 |
| Water heater | | | 9,590.00 | | 9,590.00 | 15% | 719.25 | 8,870.75 |
| Washing machine | | | 12,27,200.00 | | 12,27,200.00 | 15% | 92,040.00 | 11,35,160.00 |
| EPABX | | | 18,030.00 | | 18,030.00 | 15% | 1,352.25 | 16,677.75 |
| TOTAL | 1,30,85,249.77 | 37,84,991.00 | 42,92,172.59 | - | 2,11,62,413.36 | - | 27,50,613.34 | 1,84,11,800.02 |

For Prompt Charitable Trust

[Signature]
Trustee

For Prompt Charitable Trust

[Signature]
Chairman & Mg Trustee

| | | |
|----------|--------------------------------|---------------------|
| 6 | <u>Advance received</u> | |
| | Students 2016 batch | 9,04,340.00 |
| | Students 2017 batch | 3,10,400.00 |
| | Students 2018 batch | 310.00 |
| | Students 2019 batch | 49,500.00 |
| | Students 2020 batch | 7,22,240.00 |
| | Human resource society Gujarat | 6,355.00 |
| | | <u>19,93,145.00</u> |

| | | |
|----------|---------------------------------|-----------------------|
| 8 | <u>Sundry debtors</u> | |
| | Students 2014 batch | 1,14,925.00 |
| | Students 2015 batch | 4,07,720.00 |
| | Students 2016 batch | 3,93,765.00 |
| | Students 2017 batch | 36,470.00 |
| | Students 2018 batch | 1,59,626.00 |
| | Students 2019 batch | 1,48,67,814.16 |
| | Students 2020 batch | 3,22,47,304.00 |
| | Academy of media & designs LLP | 1,86,155.00 |
| | KMPCL | 43,744.00 |
| | Atheos infrssolutions pvt ltd | 6,27,385.00 |
| | Sr.Divisional personnel officer | 16,000.00 |
| | | <u>4,91,00,908.16</u> |

| | | |
|----------|-----------------------------|--------------------|
| 9 | <u>Bank Accounts</u> | |
| | Current account -SBI | 1,13,650.20 |
| | Federal bank -16210 | 2,03,458.21 |
| | Federal Bank mess account | 11,094.62 |
| | | <u>3,28,203.03</u> |

| | | |
|-----------|----------------------------------|--------------------|
| 10 | <u>Loans and advances</u> | |
| | Advance to staff | 74,074.00 |
| | Advance to mess | 30,500.00 |
| | Loan to Bindhu | 7,000.00 |
| | Loan to Bindhu Ann Mathew | 81,890.00 |
| | Loan to Chami | 5,934.00 |
| | Loan to Sajitha | 4,000.00 |
| | Loan to Sindhu | 500.00 |
| | Room Advance | 12,000.00 |
| | | <u>2,15,898.00</u> |

| | | |
|-----------|---------------------------------|--------------------|
| 11 | <u>TDS receivables</u> | |
| | TDS receivable 20-21 | 1,07,653.20 |
| | TDS receivable - Previous years | 4,65,823.50 |
| | | <u>5,73,476.70</u> |

For Prompt Charitable Trust

 Trustee

For Prompt Charitable Trust

 Chairman & Trustee